A You mean in American money? I do not at the present time the exchange rate.

Q You put it in American money, or can you?

A You mean the amount to transport it?

Q Let us take the first cost; how much a ton to mine it?

A I believe it would be mined for one dollar, one dollar and a half a ton.

Q What would it cost to transport it?

A I have not the freight rate.

Q You do not know the freight rates?

A I do not know.

Q Is that figure the cost of mining, $1.00 or $1.50 a ton, just the cost, - just a guess on your part?

A Well it is a guess based on some figures I prepared sometime in the past.

Q Have you ever been in Montenegro?

A No, I have never been in Montenegro.

Q And in spite of the fact that you have never been in that country you will undertake to say what it costs per ton to mine that bauxite ore?

A I have seen some reports on that matter.

Q What do these reports say it costs?

A I don't remember the total figures.

Q Then how do you get this $1.50 or $2.00 per ton, if you do not remember the reports; never have been in the