Exhibits.

"M. 9."
Letter, Demerara Bauxite Co., Ltd., to D. J. A. Spence, 24th April 1918.

"M. 9."

**Letter from Demerara Bauxite Co., Ltd., to D. J. A. Spence in reply to his Letter of 17th April 1918 to L. T. Emory in Exhibit "M. 8."**

Mr. D. J. A. Spence,
c/o Demerara Bauxite Co., Ltd.,
Wismar, Demerara River. April 24th, 1918.

DEAR SIR,

I REGRET that I was unable to see you on Monday when I visited MacKenzie; however I will cover in this letter the ground which I might have covered with you in person.

Last September when you approached me regarding your property I wrote Mr. Neilson and his reply was to the effect that he did not remember having told you that the Company was likely to purchase your surface rights. When I was home in December I again approached Mr. Neilson on the matter and he said he did not care for the property unless there was sufficient timber on it to justify the purchase and he suggested that the matter be deferred until his visit in March. Owing to war conditions Mr. Neilson can certainly not be in Demerara before the fall.

I have had two timber surveys made on your property and both reports coincide fairly closely. It appears from these surveys that since you sold your mining rights to the Company that you have cut practically all the timber of value off the property. I understand that there is at present a quantity of it cut but which has not been moved but which you are moving and disposing of to the Company. It would seem therefore that the property has decreased considerably in value since your conversation with Mr. Neilson.

For the above reasons I do not feel that I would be justified in offering you more than $800 for the property which would include all timber now on the tract either standing or cut.

While I am allowed certain discretions in the purchase of property I am not allowed to use the Company's funds as loans or advances on what would seem to be an indefinite purchase price therefore I will not be able to make you an advance as a loan.

Yours truly,
DEMERARA BAUXITE COMPANY LIMITED,
MANAGER.



Exhibits.

"M. 6."
Letter, Demerara Bauxite Co., Ltd., to Chief Ordinance, U.S. Army, 4th September 1918.

"M. 6."

**Letter from Demerara Bauxite Co., Ltd., to the Chief Ordinance, U.S. Army.**

Demerara Bauxite Company Limited,
1111 Harrison Building,
Philadelphia, Pa.
September 4th, 1918.

The Chief of Ordinance U.S. Army,
Washington, D.C.

SIR,

IT is with much pleasure that I recommend to you for a commission as Major Mr. Lloyd T. Emory, who is leaving our employ at this time to enter the service.

I have known Mr. Emory for many years in a business way and in a personal way, and I hold him in the highest esteem. We consider him a thorough gentleman as well as a splendid engineer. He is a fast, hard and efficient worker and enjoys the complete confidence of all who have been associated with him.

Since the year 1910 Mr. Emory has been doing more or less work for me in connection with Aluminum Company of America and its allied interests with whom we are associated. Since January 1st, 1916, he has been representing us in South America and since Jan. 1st, 1917, he has been local Manager of our Company in British Guiana. This position has been one of much responsibility.

The purpose of this letter is to express, not only our willingness to say a good word for Mr. Emory but our hope that he may be given every opportunity to show his worth while in the service.

Yours very truly,
DEMERARA BAUXITE COMPANY LIMITED.
WINTHROP C. NEILSON,
Secretary.