Exhibits.

"F. 3."
Letter, J. A. King to H. C. Humphrys, 5th February 1919.

"F. 3."

Letter from J. A. King, Chairman, Demerara Bauxite Company, Limited, to H. C. Humphrys.

Demerara Bauxite Company, Limited,
Georgetown, British Guiana,
South America,
5th February 1919.

H. C. Humphrys, Esq.,
Barrister-at-Law,
City.

DEAR HUMPHRYS,

I UNDERSTAND that you have got an option on the Aurora and Semerie property in the Demerara River belonging to the Estate of Hubbard which the Demerara Bauxite Company has been trying to acquire for some time and which you have always led us to believe you would get for us as soon as the legal difficulties which the estate was in were settled. I am quite prepared to compete with others if there are competitors, after all that has passed between us and looking to the fact that you are a proxy Director of the Company I feel sure that you will play the game with us.

Yours truly,
JOS. A. KING,
Chairman.

"F. 5."
Letter, L. T. Emory to H. C. Humphrys, 13th February 1919.

"F. 5."

Letter from L. T. Emory to H. C. Humphrys.

Georgetown Club,
British Guiana,
February 13th, 1919.

To Mr. H. C. Humphrys,
Georgetown, B.G.

MY DEAR MR. HUMPHRYS,

PURSUANT to our conversation here today when you informed me that you had agreed to sell Aurora Semerie to the Demerara Bauxite Company and was therefore unable to give me an option for $11,000 on your option of purchase which I offered to give you last night, I would like to say that while I am exceedingly disappointed at not obtaining the option I quite understand your position in giving preference to the Demerara Bauxite Co. So while not in any way blaming you I think that you will agree with me that I am largely responsible for the profit you have made out of the transaction.

I therefore feel that you should re-imburse me for the expenses and loss of time in coming here. I have of course no legal claim against you but I feel that you will give me liberal treatment in the matter.

Yours very truly,
LLOYD T. EMORY.

Exhibits.

"F. 6."
Letter, H. C. Humphrys to L. T. Emory, 13th February 1919.

"F. 6."

Letter from H. C. Humphrys to L. T. Emory in reply to Exhibit "F. 5."

Chambers, 18 High Street,
Georgetown, Demerara,
British Guiana,
13th February 1919.

L. T. Emory, Esquire,
Park Hotel, Georgetown.

DEAR MR. EMORY,

Re Aurora and Semerie.

I AM in receipt of your letter putting to me your view of the position now that I have agreed to transfer my rights under the option of purchase I hold with respect to the above properties. I may say straight away that I am not surprised at your request that I should defray your expenses out of the profits I have made out of the transaction.

I entirely realise that but for the fact of your coming here and your offer to take an option on my option I would not have obtained so good a price from the Demerara Bauxite Company, on the other hand, of course, had I given you the option you asked for at $11,000, and had your plans matured and you were enabled to exercise that option my position would have been nearly as good as it is now, however there was every possibility of your not eventually exercising the option and a bird in the hand is worth two in the bush.

As I said before I entirely realise the profit I will be making on the transaction is largely due to you, and I therefore want to be perfectly fair to you and to feel that you do not consider that I have used you as a lever to obtain a good profit from the Bauxite Company and treated you badly. I never had any such intention in my mind from the very beginning of this matter and I would like you to feel that I have played the game fairly and squarely with you as I always endeavour to do with everyone, though from what I can gather the Demerara Bauxite Company do not consider that I am playing the game with them in making any profit out of this business, there we must agree to disagree.

Under the circumstances, though it will mean a considerable reduction of the profit on the transaction I will undertake and agree, as I hereby do, to pay to you out of the net profits I obtain from this transaction, the expenses you have been put to in coming on this trip including any reasonable remuneration for the time you have spent on the voyage both ways, and your time down here, provided, however, that the entire amount that you ask for including everything does not exceed $2,700 and as long as you keep within that amount I here and now definitely agree to pay, without question, the amount of your expenses, etc., which you send me as soon as I have received the full amount due to me from the Demerara Bauxite Company.