



where you can make the business profitable if you are given time to recruit. It requires the most rigid economy to meet expenses until you get established - and make a reputation unless you have a bank ac behind you to draw upon whenever in a tight place as some of the Breeders in the state - I have been on the verge more than once of abandoning the business - and it is a dead strain on me at present to keep afloat. I am always in hopes of producing speed out of some of the young ones coming on and to get a lift - but I sacrifice one occasionally to get a little ready cash - I can therefore truly sympathize with you in the trials through which you are passing, although I hope you can hold on - and it will come around all right.

The Bd of Directors of the Breeders Assn held a meeting last Friday the 15th inst. The spirit that prevailed was very friendly to you - I brought up the question of what was due you in State No 1 of the