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You have perfect
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ANXIETY and TROUBLE.

RICHARD BAXTER, JR. & CO.,

STOCK BROKERS,

No. 45 Broadway,

NEW YORK.

DEAR SIR

Now that the Government loan has been provided for and the Venezuelan matter is in abeyance, there seems to be nothing in the situation of sufficient weight to concentrate opinion. The growing irregularity of the market is evidence that the trading is returning to the basis on which it was conducted prior to December 17th, when the President's letter on the Venezuelan affair was sent to Congress, resulting in the stock market crash of that week and also practically crystalizing sentiment for a long time. With the at least temporary passage out of the situation of the dominant matters referred to, it is natural that there should come a readjustment of market values, such as is warranted by the reunited developments and prospects of the general situation. This professional trading and the manipulation of certain specialties, constituted to-day's dull market. Commission houses were inactive, and the operations for foreign account were on an inconsiderable scale. As a rule the trading in the railway list did not result in any decided changes, the exception being Manhattan and Jersey Central.

We are to deal this coming week in certain Stocks which, we believe, are certain to return quick and handsome profits.

We do not pool the money of our customers, but keep each transaction separate.

Due notice is sent to all clients, informing them of every several transaction as it is effected, giving name of stock, price and date of dealing, so that a client knows the exact amount of stock he has open, and, by watching the daily papers, can at once see how his stock is moving.

Below will be found a detailed illustration showing how each account is carried.

Amount Invested, $100.00.

1896.				1896.			
Jan. 22—Bought	50 St. Paul	@	68¾	Jan. 24—Sold	50 St. Paul	@ 69¾	$50.00
" 24— "	50 Jersey Central	@	100	" 28— "	50 Jersey Cent	@ 102	100.00
" 28— "	100 Gen. Electric	@	27½	" 31— "	100 Gen. Elect	@ 29	150.00
" 31— "	100 Rock Island	@	69	Feb. 3— "	100 Rock Island	@ 69½	50.00
							$350.00
					Deduct ⅛ Commission,		37.50
					Net Profit,		$312 50

The account being closed, and check forwarded to client for **$412.50 including the $100.00 margin deposit.**

Investors frequently lose money owing to their ignorance of the markets, and their disinclination or inability to follow an *apparent* loss by increasing the outlay again and again, which so frequently causes operations to be unsuccessful. Our plan is designed to meet such cases.

Clients wishing to invest need not wait for an advancing market, a declining one being equally profitable and desirable for our operations. By selling stock "short," profits are realized on the fall.

We purpose to operate in the first instance on Tuesday, February 25th, in Burlington and Sugar, and Thursday, February 27th, in St. Paul and Chicago Gas.

As a rule we operate in the first instance with but half the margin, retaining a reserve to cope with temporary fluctuations.

Remittances in sums of $20, $50, $100, **$500 and so on.**

Yours truly,

RICHARD BAXTER, Jr. & CO.

N. B.—EACH CUSTOMER'S ACCOUNT IS SEPARATE AND DISTINCT.