An Account kept at Annapolis in Maryland by Mr. James Brooks Clerk of the Council of the gradual depreciation of the paper Currency according to the Standard of the Half Johannes or Half Joe which passed in Maryland and Penn: Sylvania at Three pounds Currency or Eight dollars each, the Exchange being £66 2/3 P. ct.

On the 23d. of June 1775 The Congress for the first time Resolved to emit paper bills to the amount of two Million of Dollars; to be repaid in Spanish Milled dollars or Gold and Silver. It was however the month of August 1775 before the proper plates could be engraved, the bills printed and signed. In the beginning of September 1775 these Congressional dollars began to circulate in Maryland and Virginia. And for almost a twelve month these bills circulated in the Middle Colonies nearly at par with the legal Currency of the country.

Cong. Journ. p. 88-9.

* This emission bore date 10 May 1775. these were counterfeited early in 1776: And Dennis Lockard late Sheriff of Sussex County in Delaware was charged on Oath uttering of the said counterfeit bills and fled for the same. [Pensyl. Jl. 9 July 1777. No. 1797.]

Here follows Mr. Brooks Account

		each
1776 September	Half-Joes	£3: 7:
October		3: 10:
November		3: 15:
December		4: 2:
1777 January		4: 5:
February		5: 0:
March		5: 12:
April		6: 0:
May		6: 15:
June		7: 0:
July		7: 10:
August		9: 0:
September		10: 10:
October		11: 5:
November		12: 0:
December		12: 0:

Remarks:

The Convention of Maryland of July 1775 ordered 266,666 2/3 Dollars to be printed with all convenient speed.

On the 13th Jan.y 1776 the Convention of Maryland — for calling in the dollars issued in 1775 and other purposes — ordered 535,111 1/9 Dollars to be printed with all convenient speed.

The first assembly under the new government passed an act in February 1777 "to make the