the bills of credit issued by the Conventions of Maryland and by the Congress are legal tender in all cases whatsoever.

* Henry Riddle told me: That one half dollar would then purchase £1 8 paper.

+ Kings army left Philadelphia the 18th June 1778.

1778	January	£13 : 10 : 0
	February	5 for one
	March	6 for one
		D°
	April	
	May	6½ for one
	* June	7 for one
	July	half does at 12
	August	D°
	September	four for one
	October	
	November	
	December	5 for one
1779	January	5 for one
	February	7½ for one
	March	9 for one
	April	10 for one
	May	12 for one
	June	15 for one
	July	18 for one
	August	20 for one
	September	
	October	24 for one
	November	30 for one
	December	40 for one
1780	January	45 for one
	February	50 for one
	+ March	+ 60 for one
	April	70 for one
	May	* 55 for one
	June	60 for one
	July	60 for one
	August	65 for one
	September	75 for one
	October +	80 for one
	Nov.	85 for one
	December	90 for one
1781	January	100 for one
	+ 23 January ~~February~~	115 to 120 for one
	9 April at Annapolis	135 for one
	at Philadelphia	150 for one

+ On the 18 Mar 1780 the Congress recalled their Paper-bills at the liquidation of 40 for one Spanish dollar. And those new bills the assembly of Maryland 1780 ch. 5 declared to be a legal tender at the current value to be ascertained by a Jury.

+ The 4th of Oct. 1780 Recites - That bills of credit in the generality of Articles only purchase for 80 dollars what might and may be purchased for one Spanish dollar. Bills of credit were then ordered to be issued to the amount of £5400 Ster.g - [1780 ch. 22]

* It was Enacted by the Maryland assembly of October 1780: That after the 20th of March 1781 - no bills of credit issued by Congress, only acts of Assembly during the old government, or by resolves of Convention shall be deemed paper money, or passe Currentis. But, any subject of this State might before 1st March 1781 bring in the said paper bills and shall be entitled to receive for every forty dollars so brought in one dollar of new bills.

Here ends Mrs Brooke's account

Mem - It appears by the Act 1781 ch: 24 - That the new Emission of paper of ~~178~~ March 1780 both of the Congress and Maryland at the rate of one half the value of Spanish dollars: Yet that the Commissioners of Taxes had ascertained the current value of the New Bills since April 1781 - in some Counties at 2 p. for 1 Spanish Dol. - in other Counties at 3 for 1. and in some at 5 for 1.

The Assembly settled the average depreciation whereby Taxes were to be received - at 3 dollars of the new emission for one Spanish Dollar.