get in return would be raw materials of four or five times the bulk for the same value; & consequently of the vessels sent in this trade four out of five must go out in ballast - for one cargo out would freight five vessels in - The vessels to go in ballast would take out colonists on much more favorable terms than any that have yet been contemplated.

To your honorable Board the State look forward with an intense interest - hoping that thro' your instrumentality, we may be relieved from a burdensome & suffering population that threatens to reduce our State to Ruin

I am your Most Obt Humble Servant

E Ayres

On motion Resolved that the Report be referred to the Executive Committee, with instructions to publish the whole or such parts of the same as they may deem proper.

Dr. Ayres submitted his accounts with this Board & on motion it was Resolved that the same be referred to the Executive Committee

The following Resolution was unanimously adopted:

Resolved That the Board of Managers will send an expedition to Liberia early in October & that the Executive Committee be directed to take the necessary steps to carry this Resolution into operation; and that the Secretary be directed to inform the Parent Society thereof

A bill from Lucas & Deaver was presented & ordered to be paid -

The Board then adjourned

E Howard Secretary pro tem -

Sept 10th 1831

At a special meeting - Present Judge Brice, Sheppard, Hoffman, Williams, Jeff Harrod & Hoffman & Latrobe - Adjourned 'till tomorrow at 4½ o'clock -

Baltimore September 13th 1831

At an adjourned meeting of the Board held this day at 4½ O'clock were present.

George Hoffman 1st President
Judge Brice 3d Do.
Peter Hoffman
H B Latrobe
Dr Baker
Managers
D Jeff
M Shephard
E Howard

E Howard was appointed Secretary pro tem -

The Proceedings of July 5th were read

On motion It was Resolved That the Secretary of the Society be added to the collecting committee, with authority to sign all applications to individuals to aid the collecting committee - on behalf of the Board of Managers, and in their name, in his official character as Secretary -

Baltimore October 12th 1831

At a special meeting of the Board held this day - Present

Geo Hoffman 1st Pres
J Ellicott 2d Do -
Judge Brice 3d Do -
A Nesbit Vice Do
N Williams Do

L Tiernan
Dr Baker
M Sheppard
J Gibson
J J Harrod
Managers
P Hoffman
E Howard
J Etting
Jas McDonald

J Hoffman Treas -
E Howard Sec -

Mr Etting from the Executive Committee stated that in pursuance of the directions of this Board, the Committee had contracted for

Maryland Historical Society

The Maryland State Colonization Society Papers

I. Minutes
A. Records of the Meetings of the Board of Managers

1. February 1831--December 1831

1831