Less so much charged in former Settlement 100 200.
After a Public Work has been finished and the account closed, it need not again be opened. If repairs be necessary carry it to Profit & Loss.

In making out the semiannual statement for the Board of Managers, Give as follows.

1 A Copy of the Inventory of Merchandise &c.
2 List of Bills Receivable } Showing date
3 List of debts due by the Agency } and particular of each
4 Copy of Expenses Account } entry. —
5 Copy of Profit & Loss account
6 Copy of each Public work account.

At each Semi annual settlement let the Amount of Profit & Loss account for the preceding six months be carried to the debit side of Colonization Society account and Profit & Loss balanced thereby. —

Each settlement will be entered at large in a separate Book, made for that purpose, labelled and filed among the archives of the Colony.

Signed { J. H. Smith
William Crane
John G. Proud

The subject of salaries of officers appointed by the Governor of the Colony was then taken up — when on motion of Mr Mayer it was then resolved — That the salaries of officers

appointed by the Governor of Maryland in Liberia shall be payable in the Colony only, — and shall be paid in goods from the government store, at the current trade prices, — or in the notes of the Society, receivable at the government store. It having been explained, that the drafts of Gov Ruffenuen by the Niobe for the balance against him or his trade with Dr Hall, had been caused by the purchase of iron, as directed by the Board, from that gentleman, it was on Motion Resolved That the drafts ~~of~~ in favour of Dr Hall amounting to $ be accepted and paid. The business for which the Meeting was specially called was now taken up, and after the subject had been discussed it was on motion of Mr Smith,

Resolved. That for the purpose of creating for the present a circulating medium for the Colony and in view of the disadvantages to which the Colonists are subjected for want of one, and it being apprehended that a mettallic currency could not, as yet, be kept in the Colony — There shall be notes of the society to the amount of Eight hundred dollars, to be signed by the president of the Society, & before being , countersigned by the governor of Maryland in Liberia; which notes shall be receivable at the government store in payment for goods purchased there —

Maryland Historical Society

The Maryland State Colonization Society Papers

I. Minutes
A. Records of the Meetings of the Board of Managers

3. January 1835--June 1838

1837