as security for the payment of their claim upon this Society; and upon their withdrawing the Suit against this Society, interest at Six per cent per annum on the unpaid part of the original loan shall be paid to them semi annually by this Society, until the principal and accumulated interest are paid in full –

Whatever may be the merits of the Claim made by the Maryland State Colonization Society for immediate payment, it is evident that they have some ground for a friendly and equitable settlement: and your Committee are of the opinion that it would be for the interest of the Society to consent to a settlement of their claim upon the plan above suggested."

A true Copy
Attest
Wm Coppinger
Sec: Board of Directors A.C.S.

Colonization Room
Washington D.C. Feb 1. 1868 "

When after some discussion it was on motion of Hon. W. F. Giles

Resolved "That the proposition of the American Colonization Society. Communicated to this Society by the Letter of the Financial Sec'ty dated Feb 1 1868 be accepted and that G. W. S. Hall the Rec. Secretary of this Society is hereby authorized to carry the same into effect with the advice and co-operation of F. W. Brune one of the Managers of this Soty. and counsel in the cause now pending between that Society and this: and that upon the Execution & delivery to them of a Mortgage on the vessel, mentioned in said proposition, to secure the sum due this Society, in such form as Mr Brune shall suggest, they are authorized to hand over to the American Col. Society the 5/20 Bonds now held by the Trustee for the sale of the Mary Caroline Stevens and the said Suit to be entered agreed –

Maryland Historical Society

The Maryland State Colonization Society Papers

I. Minutes
A. Records of the Meetings of the Board of Managers

6. November 1864--November 1902

1868