a Mortgage to be executed by the said American Colonization Society on the Colonization Building in the city of Washington at seven (7) percent interest:
The necessary papers to be submitted to our General Agent and the loan to be made under his direction".

On motion the Board adjourned.

G. W. S. Hall
Rec. Sec.

At a meeting of the Board of Managers of the Maryland State Colonization Society held at its office May 20th 1875.

Were present.
Hon. W. T. Giles President
F. W. Brune
A. Fuller Crane
Robt. M. Reed
G. W. S. Hall
Dr. James Hall Genl. Agent.

It was, on motion of ~~the President~~ Mr Brune,
Resolved. That the proposition of the Executive Committee of the American Colonization Society of Dec. 4th 1874 tendering to this Society ten registered coupon Bonds of the city of Alexandria of one thousand ($1000) dollars each, in full satisfaction for the loan of Seventy five hundred ($7500) dollars to it, be accepted; And that the Genl. Agent of this Society be and is hereby authorized to deliver up the note of the American Colonization Society held for that amount and cause the mortgage, as collateral security therefor, to be released; And to receive and hold in the name of this Society the said Bonds.

Maryland Historical Society
The Maryland State Colonization Society Papers
I. Minutes
A. Records of the Meetings of the Board of Managers
6. November 1864--November 1902
1871