in the Passage is not of so much consequence –

She would cost to build about $120.000 and would consume about 20 tons of coal pr. day, she would make four or five voyages pr. year as might be required – and in case of four voyages per annum, her expenses including insurance, repairs, depreciation &c. cannot safely be estimated at less than $27.000 pr. voyage out and back and the interval between the voyages, and still more of in those intervals she would have to proceed to different Ports for her Passengers –) equal to $9000 pr. month

The owner of the Star of the South, Propeller of 980 tons running between New York and New Orleans has kindly furnished the aggregate of running expenses as $6000 – pr. month – her consumption of hard Coal being 25 tons per day, this would shew the above not over estimated, considering the larger size of the Steamer proposed, the consequent more expensive manning, more continued running, and one half the fuel or nearly so – to be purchased on or near the coast of Africa –

Assuming four ~~or five~~ voyages to cost pr. year $108.000 – We next refer to the probable income of the vessel

The total amount paid by the American Colonization Soc. during the year 1853 for freight & Passage was $15.669
53 Passengers were also sent from N. York – if @ $30.00 would be 1.590
$17.259

At the prices paid by the Am. Col. Soc. – $30 for adults and $15 for children under 12 years – for Passage and provisions – the proportion of each last year made the average cost $24 12/100 – 2 bbls pr. room extra allowed free – other pr. charged at $1½ pr. barrel to the Soc. –

Supposing the Steamer should average 200 passengers each voyage, their Passage money $24 12/100 ea would be $4824
less their Provisions 23 days @ 40¢ ea pr. day – 1840
$2984.

freight allowed free – 2 bbls each Passenger would be 400 bbls – leaving pr. room 2800 bbls @ $2. $5600
less for average want of pr. per cent

Return freight bbls @ $ – $
less for average want of return pr. per cent
(beside room for coal)

Probable income from each voyage $

leaving the probable deficiency pr. voyage $ or

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II. Correspondence Received
A. Letter Books

12. January 1853—April 1855

1854