for four voyages per annum & which deficiency should in the opinion of the Comtee be amply provided for by Government aid in such manner as to secure the maintainance of the running of the steamer before any steps are taken, except the procuring of subscriptions —

With regard to the application to Government for aid with which this Comtee is also entrusted the Comtee are of opinion that any enterprise in the profits of which individuals are concerned will be looked upon with jealousy — and that such application should be made on condition that profits if any, at least after paying interest on subscriptions and the principal after a term of years should go to the supply and extension of the steam intercommunication — and in order that, in case of a failure to procure Governmt aid, the next best means of intercommunication may be secured, the Comtee recommend that the subscriptions be obtained, with the condition as far as possible, that if a steamer cannot be had, the amount or such part thereof as the subscribers may be willing to have applied for the running of sailing vessels under the management of the Am. Col. Soc'y may be so used. —

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II. Correspondence Received
A. Letter Books

12. January 1853--April 1855

1854