markets. — A country which produces no coined money — particularly where its inhabitants consume abundantly more than they produce — can=
=not make it the only medium of acceptability. And the fall of cam=
=wood during the past year, crippled the facility of expenditure, by re=
=ceiving it in fund at a fixed price, considerably above that at which foreigners were willing readily to receive it when paid out. — Besides, such an Act, renders importers who have not the facilities for its purchase, fre=
=quently unable to meet their liabilities, while it allows the most glaring advantage to be taken of it by those who have. —

There is one point in the revenue law which commands our particular notice. — It relates to the exemption from imposts of materials for educational, missionary and religious purposes. — The clause which excludes these materials is not explicit enough. — While it exempts from dues sundry articles for use in institutions, it makes no provision for the importation on the same principles of the materials for the build=
=ings themselves. — The sense is doubtless meant to extend to all; but to save a variety of constructions which the phraseological ambig=
=uity of the clause admits of, it is highly important to amend it by the employment of clear and undoubtful terms. —

The Treasurer's accounts, in connection with bills receiv=
=able and pledges of indebtedness in the hands of the Collector, furnish full statements of the receipts and expenditures of the fiscal year ending the 8th June last. It will be perceived by them that the balance, which exceeds the finances at the beginning of the year, is in favor of the receipts. But this apparent sign of lively growth, I hope, will not lead to an inference that there is an actual surplus revenue; because, much remains to be done which a stint of outlay prevented. — Some of the public buildings have undergone partial repairs which might do for the present; but the sad condition of others, requires immediate attention. The probable estimate needed for that purpose, will be submitted you at an early date. —

It will be noticed that the contingent expenses of the last year, exceeded the appropriation. — By practicing the strictest

Maryland Historical Society.

The Maryland State Colonization Society Papers

II. Correspondence Received
A. Letter Books

13. May 1855--October 1857

1855