I have before me your favor dated 1st July last, a portion of its contents relates to the Yarmouth Mortgage — The advice you have given Mr Wood, in relation to the affair has my assent, but I suppose will now require to be submitted to Angie Burns — please let me know what is required of parties out this way, to enable you to close the matter. —

It is well that you did not send out a vessel — there is no oil to be had now on the coast, nor is there likely to be any earlier than Novr. You are doubtless kept regularly advised by your son of his operations and success. Georges return here in July was unlooked for, our accounts were not therefore ready to be submitted. — We are engaged collecting from parties who are indebted to your concern at Bassa and Sinoe, and in making a return of commodities that remain unsold. — I have not accounts sufficiently closed to be satisfied that the Debit will not stand against us, even allowing a considerable margin for errors and omissions that may be looked for in rendering accounts of this character.

We have already remitted to New York all the funds we have been able to raise for the last six months — We shall not be in a condition to remit again before November or December, and cannot very well decide but present whether to fall back on Maryland or to continue our operations in New York. I cannot see that it is worth one while to import American commodities at all in hope of sale, whilst the government is overtly engaged in effort to monopolise all drafts &c &c — there will be an end at some time or other to the humbuggery, and swindling that is being practiced under Bensons lead — that time is drawing nigh thank God! until then we shall direct our attention to the increase of our coast-wise trade.

You really had very sufficient and well grounded reasons for your apprehensions 1st July last. Genl. McClelland had to stand still until his army could be reinforced — it would be hazardous for him to risk offensive operations, in an enemy's country, in the face of 150. to 180.000 Confederate forces; yet against these he can well be

Maryland Historical Society

The Maryland State Colonization Society Papers

II. Correspondence Received
A. Letter Books

14. November 1857—November 1863

1862