In the mean time however we had notified the underwriters of the disaster — and again, we proposed to them to send a person to examine the ship, in connection with our agents, and see if the matter could not be settled by compromise. The Underwriters however preferred to let the matter take its regular course. Now, the tone of the market has been fairly tried & there seems no prospect of a sale — the question comes up what shall we do next? Shall we dock her & ascertain the damage & then wait for a purchaser? Shall we put on the block & take the highest bid — Shall we re-

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II. Correspondence Received
A. Letter Books

16. January 1868—November 1871
September 1872 (1)