I believe if you could manage to buy a vessel, she would be a source of revenue, & in that case, I would recommend a fast & handsome Baltimore built vessel, as the comfort of passengers depends much on short passages, & such vessels will always sell well when old — You might have a comfortable steerage, so that the passengers might go directly on board, without the expence of a boarding house —

The vessel would have to be 150 tons or 1000 Bbls burthen, we will suppose cost to be $6000 & make three voyages a year. We will now show the immaginary expenses per Annum. Viz

Estimated freight of a year	
Suppose we get her half loaded each time 3 times 500 bbls at $2 ⅌ bbl	3000.00
returns 200 bbls each time @ 2$	1200.00
150 Passengers @ 35$ ea	4750.00
	8950.00

Wear & tear	600.00
Insurance	360.00
Capt. Wages	600.00
Mate do	360.00
4 men	600.00
Cook	170.00
Interest on cost —	360.00
Stores for crew only	500.00
different pilotages	200.00
Small bills not recollected	100.00
	3850.00
	8950.00
	5100.00

Having made the estimate as near as I can you may think it shews too fair on paper, to be all true, but I really believe you will find it your advantage to try the experiment, but you will have to be very particular in purchasing your vessel, bearing in mind that an old vessel is like an old house, never getting better, but always getting worse —

The reason I calculate on freight, I see your vessel is crowded,

Maryland Historical Society

The Maryland State Colonization Society Papers

IV. Miscellaneous Letters and Minutes

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