OUR PUBLIC FORUM

Otto Kahn
On Financial Farm Loans

Every citizen who desires to become capable in business should study banking, and every farmer who wants to see the business of agriculture properly financed should study diligently the financial systems of other industries. All other lines of industry have developed financial facilities adapted to their needs. We have all sorts of financial syndicates authorized by law or custom to deal in a certain line of securities, but in none of these financial channels will farm securities travel without a bonus in the way of an excessive rate of interest or heavy discounts.

The most powerful financial institutions in America are private banks and they are the most important to the financial life of industry. In no line of business does honesty, efficiency and stability make more imperative demands than upon private bankers, whose greatest asset is the confidence of the buying public in his business judgment and integrity. Mr. Otto Kahn of Kuhn, Loeb & Company, when asked to state the relation of the private banker to the business of the nation, said in part:

"One of the most important functions of the private banker is to be the instrument for providing the money needed for the efficient conduct and development of railroads and other industries. He does this by buying securities in bulk from those needing capital, for which purpose he usually associates himself with a large number of other financial houses, great and small, thus forming what is called a syndicate. Having in this way concluded the buying transaction he offers to the public the securities purchased by means of advertising, circularizing and through the facilities of the retail houses included in the syndicate, many of whom employ traveling salesmen. Of course the banker and the syndicate count on a reasonable profit for their services; on the other hand they run the risk of the securities, which they have definitely bought and paid for at a fixed price, remaining on their hands wholly, or in part, if the public, for one reason or another, should be unwilling to buy them. The selling of securities is a highly specialized trade, requiring much experience, organization, machinery and scrutiny. This is one of the reasons why corporations do better in offering securities to the public through bankers than if they offered them direct. The willingness of the public to buy depends upon their confidence in the integrity and the judgment of the banker who makes the offer, and a banker who attempts to mislead the public, or who is deficient in care or judgment, would very soon find himself without customers and, therefore, out of business. In many European countries, the functions of the private banker include the placing of bonds secured by farm mortgages. Bonds of this nature are issued in large quantities by mortgage banks who buy mortgages on farms and other real estate and deposit them as security for their own bonds, which in their turn are sold to bankers. It is to be hoped that similar institutions will, in course of time, be created in America, thus placing the farming industry on a par with other important industries in facilities to obtain capital."

Winter Goods!

New Mattings

Our Big Stock of New Mattings have arrived—nice bright patterns in China and Japanese. Prices are lower this year.

Nice Rugs

We have a nice line of Rugs in all the Popular Sizes.

AXMINSTER, VELVET,
BRUSSELS, WOOL FIBRE,
DELLOX and MATTING

Porch and Lawn Furniture

PORCH SWINGS PORCH ROCKERS
PORCH SETTEES
And LAWN SWINGS

B. P. S Best Paint Sold

Large stock, low prices on this good paint Oils, Putty, Brushes, Varnish and Varnish Stains.
Biggest stock of Window Glass on Shore.
Quality for Quality, and our Prices are always the lowest.

JOHN BARTLEY
CHESTERTOWN, - - MARYLAND

FARM WAGONS

Now is the time you need a good wagon and we have them on hand We ask you to examine them and see for yourself they are the wagon that will fill your needs. These wagons are built by skilled mechanics out of dry seasoned lumber.

If you need a good WAGON HARNESS we have them and the price is right.

We have a fine assortment of CARRIAGES and RUNABOUTS. Also, a fine line of CARRIAGE HARNESS, FLY NETS and WHIPS.

It will be to your interest to call upon us when you want a good DEARBORN.

Remember we carry a large stock of seasoned LUMBER on hand and it will be to your interest to see us about your repair work.

We have the AMERICAN FENCE in different heights.
GASOLINE, MACHINE and COAL OIL of best grades.

SHAFER, REDMILE & COMPANY
KENNEDYVILLE, - - MARYLAND

WELL PAID POSITIONS

Waiting for our Trained Graduates in Agriculture, Science, and Engineering. Every one of our eight strong courses is a sure avenue to *practical* success for ambitious country-bred boys. Healthful location on B. & O. between Washington and Baltimore. Expenses, $240. Tuition free.

Write for complete catalog to
President H. J. Patterson

MARYLAND AGRICULTURAL COLLEGE
COLLEGE PARK, MD.

THOUSANDS OF BOTTLES SOLD.

Thousands of bottles sold to cure POULTRY ROUP, and it cures it; also, Chicken Cholera. If you want to walk invest 15c in a bottle of Corn King Why limp around with an old corn on your foot when you can be happy by spending 15c in Corn King.
For Sale by JOHN S. VANDEGRIFT,
oct23 3t* Chestertown, Md.

FOR SALE

SWEET POTATOES FOR SALE.
35 Cents Brace Basket at Crumpton.
Apply to
GEO. H. BRINSFIELD,
oc23 3t* Crumpton, Md

1915 — 1915

November Bargains

R. F. Parks & Son

CHESTERTOWN, MARYLAND

Fall and Winter Merchandise Arriving Daily

Cash Purchasers we look to your interest.

Merchandise for Spot Cash at City Prices.

Cotton goods as well as Woolens are on the advance. Yet we laid in most of our Fall Purchase at the old price so advance does not count with us

Canton Flannels stand at .	6½c
" " " " . .	8c
" " " " .	10c
" " " " . .	12½c
" " " " .	15c
" " " " . .	17c
" " " " .	18c

Better Values Than Last Year.

Muslins, Ginghams, Percales, Ticking and Outing. (No advance in our markings.)

We are offering a good value in 9-4 Unbleached Muslin at 22½c. Won't last long.

Fancy Striped OUTING FLANNEL, 8c values for 6¼c. 12½c values for 10c.

Splendid Values in GINGHAMS, 12½c values, 10c.

Longcloths and Nainsooks by the piece or yard. A good value, per yard, 10c.

Dress Goods in Variety — Serges, Broadcloths, Poplins, Gaberdines at prices to suit.

Black Silk Taffeta yd. wide, special value,	$1.00
Blue Silk Taffeta, yd. wide, special value,	88c
Brown Silk Taffeta, yd wide, special value,	88c
Tan Silk Taffeta, yard wide, special value,	88c
Velvet Corduroys, in Black, Blue, Green, Brown, Garnet and White, per yard,	$1.00
Plaid Silks for Waists, Dresses and Trimmings, 36 in. wide, at . .	$1 00

Come and see our New Line of Blankets, white and colored. Best Stock at Lowest Prices.

Start from 75c to $1.00 per pair. All wool and Wool Nap from $2 50 per pair up to $10 00.

Comfortables, Cotton filled Down and Wool Filled Comfortables

Ranging from . . 85c to $10 00

Horse Blankets, Auto Robes, Best Stock Ever Shown, Direct From Maker

Ranging from . $3.00 to $17.00 per pair

CARPETS, RUGS, ART SQUARES, OILCLOTHS AND LINOLEUMS.

CARPETS IN ALL WOOL, COTTON CHAIN, RAG JUTE AND BRUSSELS.

RUGS, BRUSSELS, PRO-BRUSSELS, INGRAINS, WOOL FIBRE, A NICE LINE.

OIL CLOTHS AND LINOLEUMS—Full stock in Inlaid from 25c sq. yd. to $1.25 sq. yd.

MATTINGS, FULL STOCK IN CHINA, JAP, CREX AND DELTOX

TRUNKS, VALISES, DRESS SUIT CASES, FULL STOCK

BOOTS, SHOES AND RUBBERS—Full stock of the famous Ball Band Rubbers for Men, Women and Children.

IT WILL PAY YOU TO VISIT OUR STORE.

R. F. PARKS & SON
CHESTERTOWN, MD.

HER PART OF THE OUTPUT

All That Girl Really Had to Do to the Gloves Was to Put on the Finishing Touch.

"I've got a new place," said Gertie.

"Where?" asked Sadie.

"In the Right & Left glove factory."

"Isn't that nice?" said Sadie. "Make me a pair of gloves some time, will you?"

"Yes, maybe, after a while. I like the work awfully well."

"But isn't there a lot to it?"

"No, not much. It's real simple. And we girls have lots of fun."

"But how do you ever get those little pieces sewed in between the fingers?"

"Oh, you mean the—the—well, I've forgotten what they call them; but I don't do that."

"Oh, you just do the rest of it?"

"N-no, not exactly. You see, the cloth is woven in one department—it's just like silk gloves, you know—and the gloves are cut out in another. Then they send them to another department, where they put in these little pieces you spoke of. And then someone else puts on the tips of the fingers, and someone else does fancy stitches on the back, and someone else closes them—sews they up, you know, and someone else puts the buttons on, and—and—Oh, there's lots more to it! And it's so interesting. And then they all have to be looked over, and the mean old thing that inspects is always sending them back to the girls to be done over."

"And what part do you do?" Sadie asked.

"Oh, me? When you buy a pair of gloves they are always stitched together in pairs. Well, that's what I do."—Wheeling Register.

ESCORT COULDN'T SEE JOKE

Incident at Coney Island That Probably Taught Confetti Thrower a Lesson He Needed.

A large well-dressed man and a handsome woman were in the Mardi Gras crowd at Coney island, New York. They had been waiting some time for the parade and the woman began to yawn. Now yawning is a very unladylike performance in public, and rather a dangerous one in a Coney island crowd, for while the woman had her mouth wide open and was getting all the worth there is to be had out of a good healthy yawn a young man bent on mischief threw a handful of confetti right plump into the orifice. The woman coughed and spluttered, and the hoodlum shrieked with delight. Those about him thought it was a grand joke, too—all but the woman's escort. He reached out one powerful arm and grabbed the skylarking youth by the shoulder. Then he brought his fist down on the young man's straw hat, crushing it and driving his head through the crown and partly over his ears. Next he turned the young man around and kicked him with all the force and swiftness that outraged dignity and fierce anger together with great strength afforded. If that youth recovers from that kick and throws confetti again he will be careful in picking his target. And, maybe, the handsome woman if she yawns again in a hurry will not do so in such a mob as turns out to see a Coney island celebration.

With the Essayists.

Of all the displays of art the essay is the most indefinable, the most subtle, because it has no scheme, no program.

It does not set out to narrate or to prove; it has no dramatic purpose, no imaginative theme; its essence is a sympathetic self-revelation, just as in talk a man may speak frankly of his own experiences and feelings, and yet avoid any suspicion of egotism, if his confidences are designed to illustrate the thoughts of others rather than to provide a contrast and a self-glorification.

The essayist gives rather than claims; he compares rather than parades. He is led by his interest in others to be interested in himself, and it is as a man rather than as an individual that he takes the stage.

He must be surprised at the discoveries he makes about himself, rather than complacent; he must condone his own discrepancies rather than exult in them.

Trained Crabs Catch Rabbits.

Crabs are put to a curious use on certain parts of the Devonshire foreshore. They are used to catch rabbits. Having located a promising burrow, the snarer takes a crab and affixes a short length of lighted candle to the back of its shell. The behavior of a crab which finds itself in a narrow inclosure is well known. It begins to run. It therefore starts away up the burrow at top rate, and presently the rabbit is horrified at the sight of a jogtrotting flame coming to his sanctuary. Off he goes for the other exit, only to find himself, when he emerges, in a trap.

Two Babies.

Mrs. Newma—O, I wish you could see Mrs. Winkler's baby. It's perfectly lovely. Such a delicate little creature as it is! It's a perfect little cherub, with the loveliest eyes, the sweetest little mouth, the cunningest little nose, and eyes of heavenly blue. It looks as if it just dropped from heaven and every tiny feature had been fashioned by the angels.

Mr. Newma—Is it as nice as our baby?

Mrs. Newma—Mercy! no, not half.—New York Weekly.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of Chas. H. Fletcher

Dr. Merritt Brice
MILLINGTON, MD.
Will practice in Millington section and will make obstetrics a specialty.

Report of the Auditing Committee
OF KENT COUNTY, MARYLAND.

To the Honorable Board of County Commissioners for Kent County:

GENTLEMEN:—In compliance with an Act of the General Assembly of Maryland, passed January, 1904, we having been appointed auditors for Kent county, beg leave to state we have examined the books, accounts, vouchers and papers of the office of the County Commissioners, Treasurer, Board of School Commissioners and Trustees of Almshouse, and submit the following report as shown in the following exhibits:

EXHIBITS

In order that the succeeding Auditing Committee, as well as the general public, may understand the work done by the auditors, we wish to state that we have compared the assessment books of the county with the tax books of the Treasurer and verified them. We have traced each bill presented, through the books of the County Commissioners, to Treasurer, to the checks returned. We have left in the Commissioners' office a list of orders and certificates which have not been paid.

You will also see the exhibits showing expenditures for 1914-15 made the amount $109,352.72, while the Treasurer's expenditures are $115,415.66. The former is made up of Orders and Certificates for 1914-15, while the latter is made up of Orders of 1914-15 and paid, and Certificates of 1913-14 paid in 1914-15.

EXHIBIT NO. 1

Summary of Assets, Real and Personal, and Amount of Levy for 1914-15, as Estimated by County Commissioners.

SOURCE OF REVENUE:

Real and Personal—$10,165,567 at $1.09 on $100	$110,804.78
Banks and Corporations—$363,404.81 at $1.09 on $100	3,961.11
Bonds, Special—$37,135 at 30c on $100	921.41
Due from Queen Annes county	157.71
Balance in Treasury	508.36
	$116,353.37

THE ABOVE WAS ESTIMATED FOR COUNTY EXPENSES BY THE COUNTY COMMISSIONERS AS FOLLOWS:

Certificate Levy issued in 1913-14 to be provided for in levy of 1914-15 was	$28,196.74
Estimated Orders to be paid for from levy of 1914-15	88,156.63
Total	$116,353.37

P. A. M. BROOKS,
E B. PENNINGTON, JR.,
JOSEPH MALLALIEU.

EXHIBIT NO. 2

Roads and Bridges, 1st Dist.	$ 6,305.30	
" " " 2nd Dist.	2,830.10	
" " " 3rd Dist.	2,520.51	
" " " 4th Dist.	871.89	
" " " 5th Dist.	4,593.73	
" " " 6th Dist.	2,412.88	
" " " 7th Dist.	779.35	
		$20,313.76
Road Engineer's salary in orders	$ 1,274.97	
Road Engineer's Salary in certificates	337.92	
Road Engineer's office exp	147.72	
		1,760.61
Treasurer's Salary		1,500.00
Janitor's Salary		150.00
Health Officer and Jail Phy. in orders		818.45
Redemption of Bonds		2,000.00
Int. on Bonds, School		525.00
Int. on Bonds, refunding		280.00
Hospitals, in orders		1,937 60
Hospitals, in Certificates		564 27
Schools		35,000.00
Appropriations to Cheste'w.	$ 2,000.00	
" to Betterton.	300.00	
" to Galena	300.00	
" to Millington	600.00	
" to Rock Hall.	700.00	
" to Still Pond.	300.00	
		4,200.00
Reg. and Elections in orders	$4,203.45	
" " " in certificates	2,974.09	
		7,177.54
Kent & Cecil joint account, orders	$ 90.28	
Same, certificates	153.32	
Same, voucher	1.44	
		245.04
Carried forward		$76,472.27

Brought forward	$76,472.27
Keeper Morgnec Bridge	100.00
Water Rent	97.50
Almshouse	4,602.25
Clerk to Commissioners	900.00
Commissioners office exp	530.14
" salaries	2,500.00
Contract Printing	1,000.00
Orphans' Court salaries	608.00
" " supplies	165.20
Pensions	1,158.00
Inquisitions	187.65
Charities	137.40
Wharves and Landings, in Orders	1,061.32
Same, in Certificates	117.26
Magistrates & Constables	1,545.17
Auditors' salary and publishing report	362.39
Refund of taxes in error	76 71
Court House and Jail	4,476.66
Treasurer's office expens	226.38
Printing in general	2.17
State Roads Commission, Betterton-Still Pond road.	3,338.47
Repairs to Betterton-Still Pond road	122.87
Assessments, new	137.56
Miscellaneous, in orders	131.74
" in certificates	2,296.18
Fairlee walk	320 67
State's Attorney salary	1,200.00
Stenographer to Court	370.00
Circuit Court	3,164.89
Jurors paid by Treasurer	1,810 00
Kent & Queen Anne's joint account in order	60.00
Kent & Queen Anne's joint account in 2 certificates	73.87
	$709,352.72

P. A. M. BROOKS,
E B. PENNINGTON, JR.,
JOSEPH MALLALIEU.

EXHIBIT NO. 3

The Summary of Assets found show the Treasurer charged with the following:

Balance from 1913-14	$ 508.36
Collected on 1912—since June 2nd, 1912.	317.28
Insolvent Real and Personal 1912-13	2,486 21
Received from County Commissioners	2,371.49
Interest collected 1911-12	10.40
" " 1912-13	25 96
" " 1913-14	279 04
Real and Personal charged 1913-14	110,804.78
Banks and Corporations, charged	3,961.11
Bonds, special, charged	921.41
Total	$121.686.04

AMOUNTS RECEIVED.

Balance from 1914	$ 508.36
Collected on 1912—since June 2nd, 1914.	317.28
Collected on Real and Personal, 1913-14.	1,335.91
Insolvents, 2, Real and Personal, 1913-14.	1,150.30
Collected Banks and Corporations, 1913-14	3,934.91
Insolvents, Banks and Corporations, 1913-14	26.20
Collected Bonds, specials, 1913 14	921.41
Received from County Commissioners	2,371.49
Interest collected on 1912	10.40
" " " 1913	25.96
" " " 1914	279.04
Collected on Real and Personal, 1914 and 1915	106,532.41
Insolvents on Real and Personal, 1914 and 1915	4,272.37
Total	$121,686.04

Received from all sources	$116,237.17
Disbursements	115,415.66
Balance on hand June 8, '15.	$821.51

P. A. M. BROOKS,
E B PENNINGTON JR.,
JOSEPH MALLALIEU.

EXHIBIT NO. 4.

Statement of ALMSHOUSE AND FARM, showing the expenditures from June 1st, 1914, to June 1st, 1915.

Dry Goods and Provisions	$1,988 02	Trustee's Salary	120 05
Farm Expenses	658 10	Coal and Lumber	476 10
Salary of Wm. Ford	200 00	Hardware	124 47
Labor	524 09	Plumbing	2 80
Repairs	11 70	Insurance	193 20
Salary of Miss Sue Ford	120 00		$4,602 26
Drugs	84 52	Orders issued and paid and certificates provided for levy's 1914 15	4 602 2
Physician	150 00		
Printing and Advertising	4 50		

P. A. M. BROOKS,
E B. PENNINGTON, JR.,
JOSEPH MALLALIEU.

EXHIBIT NO. 5.

Report of SCHOOL FINANCES of Kent County, Maryland, from August 1, 1914, to August 1, 1915.

RECEIPTS.

Balance in Bank August 1, 1914, Savings and Millington Bank	$4,768 02
Balance in Book Fund August 1, 1914, Chestertown Bank of Maryland	137 81
Balance in Col. Indus Fund, People's Bank, August 1 1914	425 88
State Book Appropriation	2,447 07
Transfer to Book Fund from Savings Bank	500 00
Books sold	7 73
Colored Indus Appropriation	1 500 00
Check from Barrett	27 00
Discount Notes $5 895 00 $5 900 00, $5 940 00 $2 955.00, $5,848 80, $7,840 00	34,378 80
High School Fund	3,700 00
Oyster Licenses	709 65
County School Tax	84,000 00
Free School Fund	2,699 19
State School Tax $5 434.86 $4 076.14, $4 076 14, $2 958 11	$16,545 25
Special Building Fund	1,150 00
Norris Check	250 00
Reading Circle	18 75
Check from High School Commission	2 87
Acknowledgment of Deed and Sale of Ground of Lynch Old School	20 30
Total	$103 288 32

DISBURSEMENTS.

Rent	$925 00
Fuel	2 836 09
Repairs	1,408 71
Apparatus and Furniture	682 36
Teachers Salaries	50,575 51
New Buildings	1,427 27
Sanitation	1,798 26
Incidentals	82 45
Kindergarten and Manual Training	789 24
Salary of Superintendent	1,770 00
Salary of Clerk	245 00
Telephone	36 78
Office Supplies	268 75
Institute and Association	236 10
Transportation of Pupils	285 40
Insurance	176 29
Bond	50 00
Salary of School Commissioners	300 00
Electric Lights	56 40
Traveling Expentes	200 00
Medical Inspection	377 00
School Supplies	200 00
Box Rent	3 00
Summer School	300 00
Printing	150 30
Reading Circle	18 75
Transfer to Book Fund	500 00
Discount Notes	27,002 29
Deeds and Acknowledgment	3 55
Loan to Millington Academic Fund	200 00
Loan to Galena Academic Fund	100 00
Assistant to Superintendent	250 00
Diplomas and Engraving	20 45
Counsel to School Board	50 00
Expended for Books	2,809 67
Freight and Hauling	100 24
Colored Industrial Expenses	1,309 42
Balance in Savings Bank, Gen'l Fund, August 1, 1915	4,644 57
Balance in Millington Bank, General Fund, August 1, 1915	347 79
Balance in Col'd Industrial Fund, Aug. 1, 1915 People's Bank	676 25
Balance in Book Fund, Aug 1, 1915, Chestertown Bank of Maryland	183 48
	$103 395
Less Check out in Sav. Bank Gen'l Fund:	
No. 3913 N R. Satterfield	$25 00
No. 3915. Wm. S. Scoone	3 37
No. 3917, James S. Webb	5 00
No. 3919, W. S. & A. M. Culp	39 93
	$73 30
In Book Fund:	
No. 250, P., B & W. W. R. R. Co	78
In Col. Indus. Fund. People's Bank:	
No. 85. W. L. Fowler	$ 7 79
No. 88, J. L. Smyth	25 00
	$32 79
	106 87
	$103.288 32

In the general Fund, Kent County Savings Bank, there is shown a balance of $4,641 57 and the Millington Bank $347.79, making a total of $4,992.36.

The Board found it necessary to borrow $14 000 (which sum is not yet paid) in order to pay the teachers' salaries and an old indebtedness of $6 000.00; so that instead of an actual balance of $4 992.36 there is an apparent deficit of $9 007.64 leaving at the end of the fiscal year there was due from the County Commissioners $1 000 and from Queen Anne's, the tuition for Queen Anne's pupils $630, thus making a total still due of $1,630. This amount deducted from $9 007.64 leaves an actual deficit of $7 377.64.

We hereby certify that we have examined the foregoing report of Jefferson L Smyth, Secretary and Treasurer of Kent County School Board, and vouchers upon which it is based and find it correct.

P. A. M BROOKS,
E B PENNINGTON, JR.,
JOSEPH MALLALIEU,
Auditors for Kent County, Maryland.

EXHIBIT NO. 6.

Statement of Bonds Outstanding.

Ten 5 Per Cent. Old School Bonds	$10,000
Fifty-four 5 Per Cent New School Bonds	54 000
Six 4 Per Cent Refunding Bonds	6,000
	$70,000

P. A. M. BROOKS,
E B. PENNINGTON, JR.,
JOSEPH MALLALIEU.

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