ANNUAL REPORT OF PRES'T TITSWORTH COMMENCEMENT DAY

The annual report of the president will be a brief summary only of the year's work and a statement of the condition of the college.

The least pleasant matter he will report first—the college debt. The Board is mostly courageously facing the future, although the college carries an indebtedness of $56,000 in round numbers. The small debt of three years ago has been considerably augmented by the expense attached to the Endowment drive. From this gross liability of $56,000 there can be rightly deducted $10,000 which will come into the treasury in the next few years from the outstanding Alumni pledges.

There will be a net deficit in current expenses at the end of this fiscal year September 30th, 1926, of about $4,500.00. This amount and the other liabilities of Washington Colllege are not chargeable to poor management but are part of the cost of its progress.

As an offset to debt and deficit, it is only proper to say that the value of the college plant has increased $50,000 in the last six years and during the passing academic year $4,000 worth of physical equipment has been added.

The college sorely needs its loyal friends to come to its support in its hour of dire necessty.

The Endowment Fund

The Endowment Fund now amounts to $75,000 in round numbers. At their meeting on Saturday, June 12, the Board voted to retain Dr. Perry until July 1, 1927, by which time the college should be able to show $200,000 in approved subscriptions in order to secure the contingent appropriation of the State.

There are many gratifying evidences of increasing interest on the part of several wealthy gentlemen in the welfare of Washington. Dr. Perry has been indefatigable and resourceful in presenting the case of the College in high places.

It has transpired within the last year that there are about $75,000 coming to the college in due course from wills. The institution is indeed grateful to its good friends who have thus most generously remembered their Alma Mater.

The report has been circulated, I understand, that endowment pledge payments are falling sadly behind. Up to the present some $20,000 of the original $60,000 pledged, or about one-third has been paid in. Since most of these pledges are on the five year plan, the amount paid to date is about what it should be.

Acknowledgments

It is fitting that the president here acknowledge the splendid co-operation of his official and faculty colleagues of the Board, and of the students. This year has been a good one.

He wishes to express his gratitude to Prof. Geo. G. Snyder and Messrs. Charles G. Jarman and Elias W. Nuttle for putting across last summer a highly successful student campaign; to the local correspondents of the Baltimore, Wilmington and Philadelphia papers for a large amount of publicity; to the county press for the space in their columns which they have unstintingly given the college; and to Prof. William R. Howell for his highly successful management of the business affairs of the athletic association in changing its long-time deficit into a surplus.

The President wishes at this time also to express his gratitude to the people of Chestertown who have volunteered to receive students next year who cannot be accommodated on the Hill. A survey reveals places for some seventy young men and women in the homes of the town.

The college is this year the recipient of a number of substantial favors.

The Hartman family most generously contributed $1500 to the college this year; making possible the acquisition of a full time librarian, Miss Bahnie Wedekind.

The Old Kent Chapter D. A. R. last fall placed a boulder and tablet on the campus commemorating George Washington's relationship to the college. This memorial is greatly appreciated.

In this connection it is a pleasure to note that this energetic Chapter has considerably enlarged the amount of its student loan fund—noted in the president's report of last June—which is aimed to help girls particularly, who need financial assistance to gain a college education.

In the last few weeks Mr. DeCourcy W. Thom, formerly of Queen Anne's, now of Baltimore, has presented the library with a valuable pamphlet written by Dr. William Smith and has given the college three fine large framed pictures of St. Peter, the Roman Foreum, and the Colisseum. The college is highly appreciative of Mr. Thom's thoughtful generosity.

Col. Clarence Hodson, of New York, has this year made the college the gift of a photostate copy of the diploma George Washington received when the college conferred upon him the degree of Doctor of Laws. This diploma is only one of many fine things Col. Hodson is always doing for Washington.

About a month ago the Philadelphia Chapter of the Washington Alumni Association notified the President that they had decided to establish a Philadelphia Chapter Student Loan Association Fund. This fund, the fourth to be inaugurated at the college, will be available next fall. The Chapter's establishment of this loan plan to help students through college bears testimony to the substantial loyalty of the Philadelphia Alumni. Washington College is indeed grateful.

New Teachers

There will be some new members on our teaching staff next year.

Dr. John K. Warren, of the Department of History, leaves us after a year of zealous service, and Prof. P. B. Winn, who for two yearrs has been an indefatigable worker and has done much to increase the physical apparatus of the college, also severs his connection with Washington at the end of the current session. Their places have not yet been filled.

Mr. Lawrence B. Ford, now head of the department of Romance Languages at Rugby Academy, New Orleans, La., comes to Washington next year as assistant professor of Modern Languages. A graduate of Hiram College in Ohio and a Master of Arts of Columbia University. Mr. Ford enjoys a brilliant record of eight years as an efficient teacher. He is an accomplished linguist. His coming to Washington is greatly anticipated.

Since Prof. George C. Snyder has been appointed to another position in the college, the Board has secured the services of Mr. Raymond A. Kilpatrick, of Clairton, Pa., as Professor of Commerce. Mr. Kilpatrick studied a year at Moravian College, was graduated at the University of Pitts-

Continued on Page 4

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Mother's Joy Flour, 5 lb bag 29c	3 for 10c, Almond Bars, Balto Nut Bars or Wrigley's Gum.

COMBINATION SALE 3 cans 29c { EARLY JUNE PEAS / TENDER WHOLE GRAIN CORN / STRINGLESS BEANS

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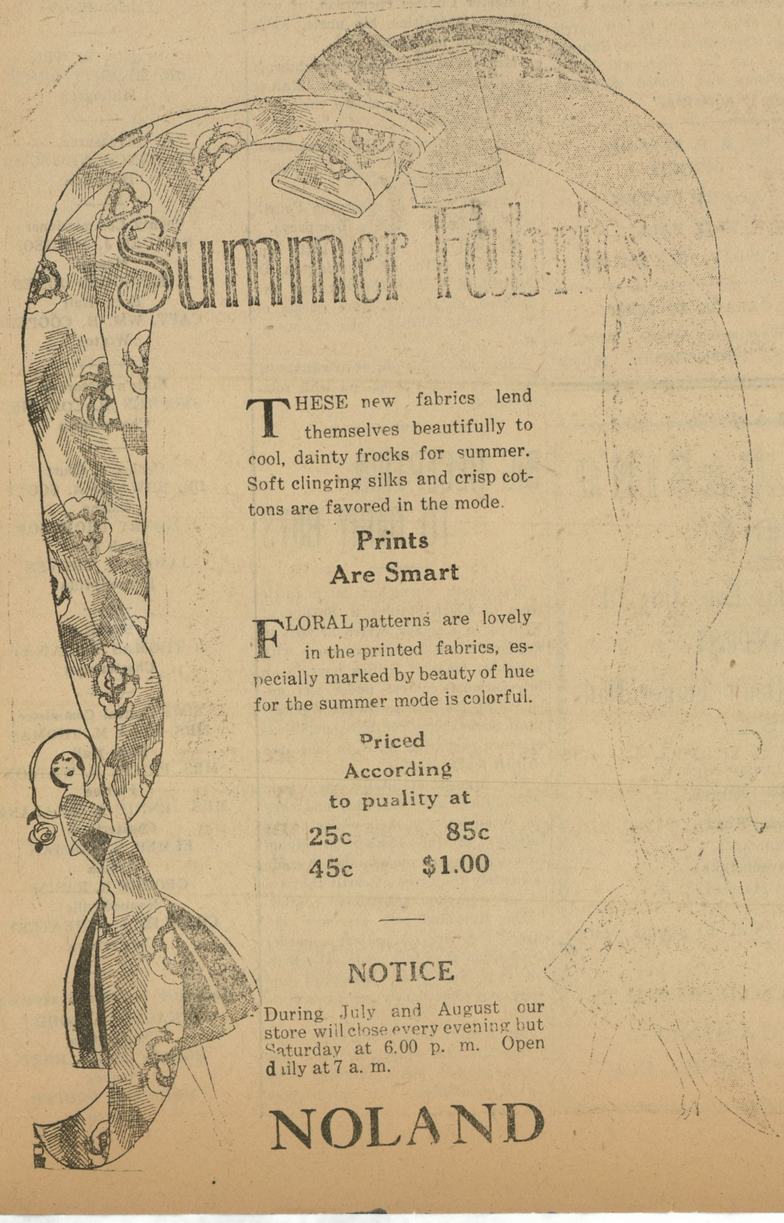
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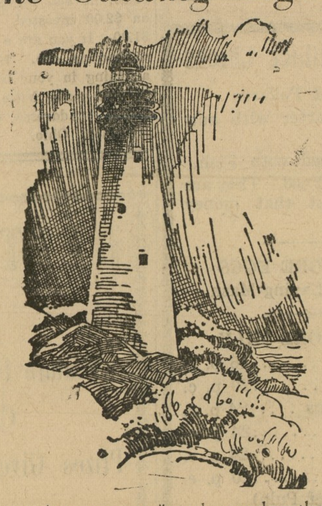
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During July and August our store will close every evening but Saturday at 6.00 p. m. Open daily at 7 a. m.

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