WM. MEDDERS & CO.

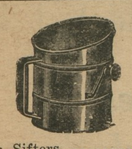
Inventory Bargains!

ALUMINUM WARE NEAR HALF

Aluminum Sauce Pots 98c
Aluminum Kettles 98c
Aluminum Dish Pans 98c
Aluminum Sauce Pan Sets 98c
Aluminum Double Boilers 98c

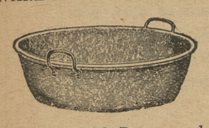
FOR ONLY 10 CENTS

Patent Egg Beaters 10c
Pots Iron Handles 10c
All Chair Seats 10c
Pudding Pans 10c
Dust Pans 10c



25c Flour Sifters 10c

WAGON LOADS OF ENAMEL-WARE AT OR NEAR HALF



Large Enamel Dish Pans on sole 49c

Large $1.50 Enamel Tea Kettles on sale at 98c

Large Wash Boilers on sale ..$1.98

REAL LINOLEUM 85c

Best $1.25 Cennine Linoleum, extra heavy, on sale.....85c

GOOD SHOES

AT LOWER PRICES

For Women's and Misses' Shoes for service and comfort.
$4.00 Quality now $2.90
$5.00 Quality now $3.90

A RTAL BOYS' SHOE

Long wear and hard knocks, something to hold a boy.
$4.00 Shoes at $2.90
$5.00 Shoes at $3.90

FOR MEN WHO WORK

Made strong and tough — service and satisfaction.
$3.50 Shoes now $2.50
Extra Values at ....$3.50 and $4.50

Wm. Medders & Co
STILL POND, MD.

The Continental Life Insurance Co.

WILMINGTON, DELAWARE

PHILIP BURNET, President

FIFTEENTH ANNUAL STATEMENT

December 31, 1922

Admitted Assets, - - - - - - 145% of liabilities	$ 5,526,330
Liabilities, - - - - - - Only 69% of assets	3,822,799
Excess of Assets, (Capital, $715,610; Surplus, $987,921) - -	$ 1,703,531
New Insurance, - - - - - - A gain of 23%	9,039,763
Insurance in Force, - - - - - Net increase 13%	40,020,467

Annual Statements of Insurance Companies

(Reprint from "The Economic World")

Continental Life Insurance Company, Wilmington, Delaware. —Quite in accordance with our experience for a number of years past, the first annual statement of an American insurance company, summarizing the results of the business done by it in 1922, which has come into our hands in these early days of 1923 is the Fifteenth Annual Statement of that always exceptionally interesting younger life insurance company, the Continental Lile Insurance Company, of Wilmington, Delaware. As our readers know from what we have had to say in our analysis of former annual statements of this Company, we have long felt the greatest respect for the resolution, energy and skill with which President Burnet and his associates in the management of the Company's affairs have proceeded with the development of a program designed to keep the underwriting and the financial sides of the Company's business in such balance and proportion that the margin of reserve financial strength should always be much in excess of what is generally deemed necessary, while at the same time the volume of life insurance written should fully reflect by its growth the steadily increasing financial capacity of the Company to provide life insurance protection of the most unimpeachable kind. We have been consistently confident of the entire success of this program, and we have frequently expressed the opinion that no great number of years would be required to make its virtues so widely appreciated that the business of the Companv would begin to show that rapid cumulative increase from year to year which presages ultimate magnitude of an impressive order. That the Company's business has now reached the stage of proportionately very large annual gains is indicated by the Statement for 1922, a summary of the principal items of which will be found on another page of this paper. What first impresses a student of American life insurance as he reads this summary is that the new business written by the Company in 1922 showed an increase, as compared with that written in 1921, which was vastly greater than that achieved by the general body of life insurance companies in this country. Complete figures for the life insurance written by the companies in 1922 will, of course, not be available for several months, but from such statistics as have been compiled in the course of the year it seems improbable that the average increase in new business in 1922, as compared with 1921, will prove to have been as much as 5 per cent, and it may be found to have been considerably less than this. The $9,039,763 of new insurance written by the Continental Life Insurance Company in 1922, however, was no less than 23 per cent more than the Company wrote in 1921; while the $40,020,467 of insurance which the Company had in force on December 31, 1922, represented a net increase of 13 per cent over the amount in force at the end of 1921. We very much doubt whether any other life insurance company in the United States will be able to match these figures of proportional gains from 1921 to 1922 in new business written and in insurance in force.

Upon its financial side the Continental Life Insurance Company has been no less exceptionally successful during the past year. Here perhaps the most notable feature of the Company's Annual Statement is that, notwithstanding the large amount of new business written and the almost equally large increase in the amount of insurance in force—these increases, of course, involving heavy additions to the Company's actuarial reserves--both the accounting Surplus and the Surplus to Policyholders are found to have increased by important amounts during 1922. On December 31, 1922, the Company's total Admitted Assets were $5,526,330, an amount which was 145 per cent of the total Liabilities of $3,822,799—or, conversely, the total Liabilities at the end of 1922 were only 69 per cent of the total Assets. At the end of 1921 the Assets of $4,560,212 represented 143 per cent of the Liabilities of $3,195,100—or, conversely, the Liabilities were equivalent to 70 per cent of the Assets. The significance of such an improvement in the already exceedingly high proportion borne by the Assets to the Liabilities as these figures show—and that in a year when the reserve requirements were greatly enlarged by a ralatively heavy gain in the amount of insurance in force—will be readily appreciated by all actuaries. As would be expected, the explanation of this unanticipated improvement in the proportion of the Assets to the Liabilities appears in the figures for the Company's Surplus proper and Surplus to Policyholders. The Surplus proper is found to have increased from $673,148 at the end of 1921 to $987,921 at the end of 1923,—a gain of no less than $314,-773 in a single year; while the Surplus to Policyholders,—i. e., the Surplus proper plus the assets representing the Company's capital stock,—rose from $1,364,092 to $1,703,531. It is scarcely necessary to say that so large a margin of protection to policyholders over and above all legal requirements as this last figure represents is almost certainly equaled nowhere else in the domain of American life insurance. The achievement of a financial position of such impregnable strength in conjunction with a very exceptionally rapid upbuilding of the life insurance business of the Company may quite properly be regarded by President Burnet and his fellow officers in the Continental Life Insurance Company both as amply justifying them in the sagacious program they have followed and as warranting them in great pride by reason of what they have accomplished.

The Economic World of New York says in a January issue, "The Continental Life Insurance Company has a margin of PROTECTION to policy holders above all legal requirements, nowhere equaled in the domain of American Life Insurance."

Life Insurance For Every Human Need—If I can't serve you—then you can't be served.

FRANK V. SIMPERS

GENERAL AGENT

Chestertown, - - Maryland.

STILL POND

Mrs. A. Bell, of Washington Grove, Md., spent this week with her mother Mrs. Alice Hepbron.

Quite a number from here attended Chautauqua at Betterton this week.

Misses Lydia and Elizabeth Hague, of Philadelphia, spent last week-end at their home here.

The devotional service of the Epworth League will be lead on Sunday evening by Mrs. Carson Greenwood.

There will be a meeting of the Grange on Tuesday evening of next week, as this will be the first meeting this year. All members are urged to be present.

Miss Marion Smith, of Philadelphia, spent last week-end with her sister, Mrs. Carl Norris.

Miss Mildred Jones spent this week with friends at Worton.

Miss Louise Toulson spent several days this week with Mrs. J. L. Price at Betterton.

Ernest Dittman who has been working at Collingswood, N. J., is spending sometime at his home here.

Miss Mabel Gordon, of Baltimore, visited Mrs. William Wallace, near town, last week.

MILLINGTON

Mrs. Hurlock Gale and little son of near Black's, were guests last week of her parents, Mr. and Mrs. John G. Moore.

Mrs. Annie S. Price left on Friday of last week for her home at Viola, Del., after spending ten days with Mrs. F. C. Nnmbers.

The regular monthly meeting of the Woman's Foreign Missionary Society of Asbury M. E. Church was held on Thursday evening of last week at the home of Mrs. John W. Higman.

Dr. Merritt Brice spent a couple of days last week in Baltimore.

Mrs. James C. Vansant is visiting her daughter, Mrs. Albert Wilds, of Elsmere, Del.

Mrs. William Minner entertained Mrs. Mary Young, Mrs. ohn L. Smith and Miss Mary Vansant at dinner on Tuesday of last week in honor of her husband's birthday.

Mrs. Martin L. Ellwanger of Viola Del., was the guest of Mrs. Fred. C. Numbers.

Victor Pennington, of Baltimore, visited his parents, Mr. and Mrs. Liston Pennington, last week.

Mrs. W. H. Burris returned home last Sunday after spending two weeks with relatives in Chester, Pa., and Wilmington.

Mrs. N. A. Wallen is quite sick at her home on West Cypress street.

William Benton, of Wilmington, spent the past week-end with his parents, Mr. and Mrs. George Barnes, near town.

Mrs. Thomas Caldwell, of near Cecilton, was the guest this week of Mrs. J. L. Smith.

Mrs. Hansen Horsey and little son, Hanson, Jr., of Galena, visited her parents, Mr. and Mrs. A. J. Lockerman, last Thursday.

Miss Elizabeth Lockwood, daughter of Mr. and Mrs. John Lockwood, near Chesterville, and Charles Hollett were married at the M. E. Parsonage, Sudlersville, on Wednesday of last week by Rev. Leolan Jackson.

KENNEDYVILLE

Mr. and Mrs. Charles Ireland spent the week-end with Mr. and Mrs. Robert Young.

Mrs. Nat Johnston and Mrs. Leager, of Wilmington, spent Sunday with Mrs. James Weer.

Mrs. Cleve Tucker has been spending sometime with her husband in Washington.

Mrs. William King is visiting relatives in Philadelphia.

Mrs. Henry Boggs spent several days with friends in Philadelphia.

An entertainment and social will be held in the high school at Kennedyville, Wednesday evening, Feb. 21st, under the auspices of the Mite's Society of Grace Church. Two plays by local talent and music by Rock Hall orchestra. Admission 25 cents

We are sorry to report so many on the sick list in our community. We wish them all a speedy recovery.

Service at Grace Church this Sunday afternoon at 2.30 o'clock, Rev. B. B. States, pastor.

CLIFF CITY

Mr. and Mrs. Harry Goodman and family spent Thursday evening at the home of Mr. and Mrs. Roward Hadaways.

Mrs. Fannie Hadaway, of Worton, is visiting her sister of Cliff's.

Mr. and Mrs. H. P. Townsend spent Saturday evening at the home of Mr. and Mrs. Thomas Bland.

A very enjoyable evening was spent at the home of Mr. and Mrs. Harry Goodman's. Among those present were Mrs. E. V. Legg, Helen Dickerson, Dora Hadaway, Edgar Walbert, Elmer Goodman, Robert Bland.

Miss Helen Goodman and Dora Hadaway spent Tuesday evening with their school teacher, Miss Margaret Stoops.

Richard and Thomas Legg spent Sunday with their cousins, Walter and William Dickerson.

Miss Dorthy Meekins spent Sunday with her sister, Mrs. Nelson Watson.

Mr. and Mrs. Oscar Leager, near Fairlee, spent the latter part of the week with the latter's sister, Mrs. H. P. Townsend.

Mrs. Wm. E. Dickerson has some fine three-day-old chicks.

UNION ITEMS

Don't forget Sunday school at 9.45, preaching at 11, text "Our Reward."

Miss Mildred Batis spent the week-end with Mis Elizabeth Starkey.

Mrs. Edward Hoffner, nee Miss Pauline Smith, and interesting little daughter, of Philadelphia, are visiting her parent's, Mr. and Mrs. Henry Smith, across the bridge.

A valentine and birthday party was in honor of Franklin Starkey on Wednesday evening. All enjoyed the games and at a late hour refreshments were served.

The annual report of the Chestertown Water Board, a municipal corporation, shows the finances of the board to be in excellent condition. All current expenses have been met in full, money has been set aside for the payment of part principal and interest on bonds, and there is a balan on hand of $ 89. Water collected durin past year amounted to 31, while were only $1 delinque

©Maryland State Archives, msa_sc6000_43_1-0046