## THE CHRONICLE.

CAMBRIDGE-WID.

SATURDAY MORNING, March 26, 1842.

from the great difficulty of procuring change, an irredeemable paper may act as a currency without sued than the wants of trade require. But when orders? We believe the great fault was in their issue and not in the Legislature or the banks.-If Baltimore city (where such a hugh & cry is laboring class of that city as well as of the whole the State, and taking into consideration individual present I pass on to a little review of your publication loss and suffering we think it very doubtful wheth- of last week. er the city itself, for whose benefit they were issued will be much gainer.

increasing the tax to 25cts in the 100 dollars, au
as clear as they could and not to impart comprehension would argue. Do you construe this into an unquality of the audience?

Varies in no great degree from the argument of personal thorises & directs the collectors to collect the adto the audience." Your sorrow for my want of perfled opposition to popular education? But, "it was to the people of these diggins" that I wield either the
When Rome withdrew her armies from her borwill be outstanding on the first of Ja ditional tax of five cents, so that the same be paid ception is altogether supererogatory. I did happen distinguished the same be paid convince men like these, to remove the fogs from the pen or the "rod" but to arrive at the truth on all subat the several times following to wit: one half happen to hear the resolutions of the committee. I Cambridge, and among them a high functionary un- so filled me with loathing and disgust, as to inspire save her capitol to the enemy, but she put even part thereof on or before the first day of December | did happen to think they were just what they should | der the government that your arguments were put | me with a determination to take nothing for granted. | the fate of that at issue upon the doubtful fortunes next, and the residue thereof on or before the first be. I did happen to think, nay to know, that noth- forth." To say the least of it, this was very kind in Whilst I am able to search for myself, I will take the of the field. subject to the benalties imposed by the tax bill to happen to hear, besides them, the "report of the miwhich this is a supplement.

papers throughout the State are busily engaged in it have been in the power of Socrates himself had he of the people in the event of your removal, could as if I had struck upon the only true plan of living and Committee of the Whole House on assigning causes for the deteat of the Bill before been present, to perceive had the slightest bearing on do without you, or some such potent beam of sunshine dying, if not a useful, at least, a harmless citizen. fluence of a certain company upon the Senate, and was the "true point." I was not bound to read a others to the influence of a certain interest on the history of all the meetings preceding the one at which so indescribably potent in dispelling fogs by means of has the honour of presenting to you and to the sentatives. than that its provisions were so obnoxious that a majority of both Houses could not vote for it.

timore, That the Resolution approved February 9, The positive part was to "make out the case as clear mawkish paragraph about honest men and all that? He has thrown open its doors and invited all to 6. The agency to be managed by a board of direc-1841, which authorised the Register to receive as possible." Well this was done I must confess to You must excuse me but to tell you the truth, I enthe Stock Orders of the Baltimore and Ohio Rail admiration, so clear that no body understands it yet, tertain some feelings of horror at this fashion some He can now lay his hand on the certificates of late, the residue by the individual stockholders.

JAS. O. McCORMICK, President pro tem. of the First Branch ROB. HOWARD, President of the Second Branch. Approved, March 17th, 1842.

HENRY SNYDER, ex officio Mayor THE LAST LEVEE OF THE SEASON.

evening last. was a most brilliant affair, and gave the subject in hand, and obviously did not know what satisfactory evidence of the esteem in which that the majority were about to do, talk about making a high functionary is held in his social relations. \_ | case out clear, the want of perception in others, &c. Among the visiters of peculiar note were Wash- The negative part of the duty of the committee was Among the visiters of peculiar note were washington Irving and the distinguished author of the
This I inferred, I seriously assure you, when I first Pickwick Papers, in addition to whom almost all heard the minority report. The supposition that so we want to be a supposition to be a supposition that so we want to be a supposition that so we want to be a supposition to be a supposition to be a supposition that so we want to be a supposition that so we want to be a supposition that so we want to be a supposition to be a supposition to be a supposition that so we want to be a supposition to be a supposition that so we want to be a supposition to be a of the Ministers of Foreign Powers near our Gov- difficult a task as imparting comprehension to the ernment were in attendance in their full court audience, had been assigned a committee from which dresses. The rooms filled to overflowing with your wax-baby of a document was to eminate, would, the talent and beauty of the metropolis, whilst perhaps, do some injustice to the discernment of the " Senators and Members of Congress, without dis- appointing power, to say nothing of the very questinction of party, served to give interest and ani- tionable intelligence of the multitude which could remation to the scene. It seems to us that these ceive light from such a source. levees are peculiarly adapted to the genius of our You are pleased to suppose me afflicted with a times, and indeed to thousands of your fellow citizens, is adverse to pure morality. Come with me; I am institutions, inasmuch as all who please may go "scribbling fever" and "ambitious of convincing the of the present. Be it the fact that education, I mean ready to teach the poor. Let us struggle together, when they will be renewed .- Madisonian.

learn from the the newspapers that a large meeting was held at Cumberland (Maryland) on the ting was held at Cumberland (Maryland) on the on Saturday next.—Balt Patriot.

stockholders in the company.

The splendidly furnished mansion of Mr. St. Clair Cark at Washington, has been hired for the use of Lord Ashbuiton. It is next door to the res dence of Mr. Webster.

vious to the present week, was 819.

## COMMUNICATED.

TO CLIO.

DEAR STR,—Let us come at one another directly, manual in order to understand them. Whether it And oh, the poor thousand denizens of this fair coundrop the formality of an editorial proxy, and say what was their right or not, they certainly did do it, and I ty who can neither read nor write, according to Clio's he desired one, consistent with his official position. to the accompanying communication RAIL ROAD ORDERS.—The City Council of Bal- plan the best because I never could talk at; I prefer port, nevertheless, came, and the novel expedient of have ye missed, and what cartloads of blunders have They came to him in a shape that compelled at- Secretary of the Treasury, in relation timore having refused to take these orders in pay- talking to. I want to see my man full in the face. making a formal minority report after the fashion of ye committed from not being drilled in the rudiments tention; they addressed themselves through him to able demands which will be made ment of taxes, and the Rail Road Company hav- It imparts confidence, inspires boldness and ministers an august legislative assembly whose every breath is of learning whilst your youthful intellects were in the a foreign power; and they approached, in every Treasury for the present quarter. It was ing refused to take them for passage or toll on the ardour. Virtue and Truth love such a way of doing law, failed of its object. Your speech too! I loved progress of development from 6 to 14! Are you such substantial particular, other claims, which had that, without arresting the requisitions Rail Road, they can be considered no longer as a things; sneeks and highwaymen eschew it. You and to hear your sentiments. They were those of a mind fools as my friend Clio would make out, and are your been respectfully considered abroad. Coming in be made by the War and Navy Dep currency. The cause of their great depreciation I take the side of virtue, and in sticking close beside cast in the very mould of benevolence and fine feel- urchins likely to sit on the proud pre-eminence from this shape, and under the authority of precedents, the months of March, April, and May arose from the fact of the redundant issue of them her, our small differences of opinion can be adjusted ing. They breathed the deep and abiding principles which they will look down upon your miserable mem- he was bound to consider them, and bound to urge be an unprovided for deficit of upwards. printer's devil.

much depreciation, provided there is not more is- you no offence. It was not what I intended. Far subject under consideration. from it. I have long since laid it down as a principle, There are "some half-dozen" men "who boast of -I will not say principles, for it is my sincere opinion this circulation becomes so excessive that it drives that I would rather travel a half mile round, than learning in Cambridge," I think I understand you to you are incapable of deliberately forming principles this new policy, would not in any way affect the progress of completion, or vessels und out of circulation all other paper, it must depre- hurt a worm in my path, or molest, in any way, by say, "opposed to popular education as advocated in adverse to our social happiness. ciate. From great reflection upon this subject, speech or otherwise, the most inveterate "dollar pitchwe are fully satisfied that nothing can act as per- er, billiard player, or tavern lounger" between the manent currency without depreciation, unless it is cross-roads and the town wharf. You certainly could specie or paper redeemable in specie on demand. take no umbrage at any thing I said. If you did, ly portion of God's creation as approximating Ethio- have marked out for yourself your whole life is to be claims, which may have sprung up in certain sec- duty to the Country, if I should hesite blame for the great depreciation of these Rail Road that could be so misconstrued, I beg ten thousand

One other remark by way of premises. You are raised against the Banks, because they refuse to looked upon, from the efforts you are making, as the do what neither law, morals, nor good banking re- exclusive champion and friend of education in this quire them to do, but what self-preservation abso- community. I, from entering into this controversy his learned brethren are opposed to, or is it the mon- never can rise above the mass of prejudice and folly eign power, that if we waive what may be regard- high sense of national honor, and their lutely requires they should not do.) had paid the with you, am regarded, I imagine, as the enemy of. trous demands made upon the substance and earnings in which it may have been nurtured. While feigning ed by some as doubtful, we may soon be require to tion to defend our soil from the possib was bound to do, and not have issued this irre- for the purpose of defining my precise position and to deemable paper currency to relieve herself from prevent the possibility of a wrong impression's being the interest on the amount of her subscription, the made on the mind of the public. I therefore solemn-State, would not now be compelled to be shaved by aver that I am the undeviating friend of education out of one half of the proceeds of their labor .- in any and every light in which it can be viewed .-The issue has benefitted neither the Rail Road nor This I design to prove in its proper place. For the

true point for discussion, we (you) are sorry for it; it that little has been done in the improvement of the philanthropy. In any situation such a mind is inca- you would avoid a war in defence of palpable, sity of replacing the old by a new THE TAX LAW — The second section to the act was the duty of the Committee to make out the case popular mind. So these gentlemen, I have no doubt public of the good and evil around it. Now, violated rights, take up such a position that somenority" together with the accompanying speech of not certain what they could have done without you, unbiased dictates of common sense. Such, sir, is my THE CHESAPEAKE & Ohio Canal.—Different the author, neither of which did I happen, nor would or what the learning of the place & the understandings ambition—I know no other; and I thank God, I feel House of Representatives, March 14, 1842 Cumberland. Some attribute its defeat to the in- selves said was the "true point," I took for granted they were offered in order to understand them. To minority reports at popular meetings! I cant charge community, the history of a life, from the earliest 2. The Treasurer to receive, keep, and disburse trace such a history would be a refinement in the pro- you with vanity,-no not for the world! I could'nt ceedings of popular assemblages which I confess 1 for an instant suppose that this sentence was penned others. He sacrificed a respectable patrimony at 3. The Treasurer to be the Comptroller of the a-JOHN ROBERTS has been sentenced by the am too utterly dull to appreciate. They spoke for under some sort of a hallucination of the brain touchan early age to procure the means of educating Caroline County Court to 15 years imprisonment themselves and their own substance should have been ing your real powers, but I should really like to know himself. He might now be wallowing in affluin the Penitentiary for the murder of John Cox. enough for any man. One thing I perceived, notwhether the old negro weman who fancies she owns ence and putting on all the airs which ignorance all its contracts to be made and enforced in his name, RAIL ROAD ORDERS.—Yesterday evening withstanding my obtuseness; to wit, that you had the steamboat, could not assist in removing logs and assumes under independence, had he pursued as Comptrollers of the agency. the First Branch of the City Council passed the no inclination to allow your nice little report, so tidy "convincing men like these" of their error. Resolution which had previously passed the Se- and so statesmanlike, and your nice little speech If you will be so good as to look at my piece you marked out for him by a kind parent. But he have a lieu on all the effects of the agency, for all its cond, providing for the repeal of the Ordinance which had cost you the labour and pains of at least a will find I did not positively assert that some of the had then, as he does now, rather enjoy the pleadebis due to the United States. authorising the receipt of Rail Road Orders for week to concoct, to fall stillborn upon your hands.— opponents of a suspension of the school-laws, were sures guarantied by even his little stock of knowl- 5. The agency to be based on a capital of \$30,-City taxes and other dues. It was handed to the No, no. Come forth they must. And they did come, the advocates of a repudiation of the State debt. It edge in pecuniary destitution, than to wield the 000,000; one-third to be subscribed by the United Mayor in the course of the evening, whose appropriate as great homony at a teaparty, was hypothesical, and the hypothesis was founded since made and the hyp val was given to it, and it is, therefore, now a law. or perhaps I should have said, as cake and wine at a upon the fact that nearly every body went with you, spent in rearing an academical establishment in a cornhusking. In defining the duties of the committee and that there are some opposed to the imposition of section of country more lamentably beset with er-Resolved by the Mayor and City Council of Bal- The positive part was to Umake out the case as alear. This conclusion is a fair one. Why then a ror and ignorance than any other he has met with. The positive part was to Umake out the case as alear. Road Company, in payment of taxes and city nor ever will if it be admitted that the minority report people have of catering on all occasions to the morbid many who received instruction from him without 7. The board of directors to establish offices at such was to the point, -so clear that the committee itself cravings of the public for flattery, at the expense of tendering one cent in return. All he asked was places as the Treasurer shall deem necessary and split upon first principles, split upon the subject mat | truth and honesty. ter, and ultimately came into the meeting prepared to argue two antipodal subjects. This I call a case very clearly made out. I pass no reflection upon the majority, because it was their legitimate province to propound any thing they pleased; but it now sounds rather odd to hear a dissenting minority who thun-The levee held by the President on Tuesday dered a fierce harangue about sugar when salt was

almost regret that they are at an end for the sea- people in these diggings' -these what? Why surely the little, they are at an end for the sea- people in these diggings' -these what? Why surely the little, they are at an end for the sea- people in these diggings' -these what? son, we look forward with pleasure to the period you are not the tenant of a potato patch, or are you primary schools—not that enables you to those bright results which your fancy has painted for debts due the agency. evening on Thursday last, for the purpose of a- ambition is, but I will tell you what it is not. It is petuity of our republican institutions?" Is it possible dopting measures for the completion of the Ches- not of the kind, in the first place, evinced by a certain that "we might as well expect to see the sun halt in apeake and Ohio Canal. A memorial to the Gov- long eared animal who, the more he brays, the great- his career and the tides of old ocean reversed as for ernor of Maryland was adopted, soliciting him to er ass is considered, nor is it of the monkey kind, them to exist without" a knowledge of Emerson's convene an extra session of the Legisleture, and who would climb the mast merely to show the length | Arithmetic up to the Rule of Three, and Comley's this letter, seem to overlook the true position of the United States. sundry committees were appointed in furtherance of his tail. It is not of the kind which prompts some Spelling book read and spelt through?— honorable Secretary in this matter, and the duties of the views of the meeting. A similar meeting people to make certain oratorical displays in grave Is the thing really impossible? And is the "states which that position imposes. Mr. Webster is at to be entitled to the inspection of all the accounts, has been called in Frederick, which is to be held assemblages of grey heads, especially when such assemblages of grey heads, especially when such the head of our foreign correspondence; he is records, books, and papers of the agency.

The Board of Directors to make certain trial position imposes. With the head of our foreign correspondence; he is displays can not fail to be set down as the incipient withhold such prodigeous erudition—the "essential there not as the opponent or advocate of slavery; ments of the condition of the agency, to be by him IMPORTANT TO TRAVELLERS.—We un- lispings of an aspirant that would if he could. It is lement of our political and social happiness," from not as one weded to the opinions of the North, or laid annually before Congress. derstand from good authority, that hereafter no not to set off popular meetings with parliamentary babies between 6 and 14 years old. Oh our poor misfunds will be received for passage or transportation formalities and to concoct set speeches without being erable ancestors! Those awfully ignorant, stupid, partial to the "peculiar institutions" of the South; land to the set of passage or transportation formalities and to concoct set speeches without being land to the "peculiar institutions" of the South; land to the "peculiar institutions" of the south institutions in the south in on the Baltimore and Ohio Rail Road, or the certain of the subject to be discussed. It may be to people that fought so hard during the revolution and he is there as an America citizen in the broadest ble at the pleasure of Congress; but if repealed with-Washington Branch thereof, except money cur- "scribble," but not rhapsodies to "modern genius," did'nt know what they were fighting about and sense of that term, as the representative of the lin twenty years, the United States to refund to the rent in Baltimore, or, funds not at par, at their and such rare themes as sohool boys have not touch- were likewise stupidly accessory to the raising up and whole country. He is there to be governed by private stockholders all profits over six per cent. on market value. This measure is indispensably and such rare themes as so hool boys have not touch—

called for by a due regard to the interest of the great constitutional principles, by the spirit of past the Government stock received by or passed to the great constitutional principles, by the spirit of past the Government stock received by or passed to the great constitutional principles, by the spirit of the United States, or on hand, and to secure These things do not belong to my ambition. What system in this county, for I know nothing of it. But where legislation, by official precedents, and by those credit of the United States, or on hand, and to secure my ambition is you shall hear in the sequel.

rect I believe. True the majority did shuffle and in | mouths of the gentlemen whom Clio has so scandalized. my opinion properly. As I have before said it was | †I hereby intend to cast no reflection upon the system or their privilege inasmuch as they were appointed merely to suggest something for discussion. To say specified in the law if from nothing else, to get an education to Mr. ginia in case the Legislature fail to make an election, was once a stage driven, a cutter of saw logs, The number of petitioners in the Massachusetts merely to suggest something for discussion. To say specified in the law if from nothing else, to get an education they had no right to depart from the purpose of the adopt the style I use, purely to expose the folly of Clio's first meeting as stated by the gentleman who opened hyperbolical rodomontade,

it, would be to bind a heterogeneous assemblage establishment of our free institutions, that now can't tragic crimes and which have befel the THE FINANCES—SPECIAL M down to parliamentary laws and impose upon every be maintained without people's knowing how to read Creole, are of a character that brought them leone the necessity of arming himself with Jefferson's Almanacks and newspapers and such erudite matter! gitimately within the cognisance of the honorable To the House of Representatives: would do honour to the heart of the most ultra phi- I can review you no longer. The length of my restrength. A change of policy in the power to I cannot bring myself, however, to I hope my remarks touching your meeting gave lanthropist. But then they had no application to the marks admonishes me to a close. I may on a future

opposed to education." Is it popular education, truly while all else is error. A mind so constituted may tional law. as advocated in your report, that this functionary and be one of spotless virtue, but from its very nature, it | We should remember, in urging claims on a for- as on well-known patriotism of the P of the industrious and frugal, at a time when no one a love for science and the divine morality of the gos- surrender what is not doubtful. One encroach- ver remote, of a hostile invasion. is able to bear the expense, to support the most illy- pels, it would imprison a Gallaleo and brand a Colum- ment paves the way for another, and each suc- The diminution in the revenue aris devised\* and altogether inefficient common-school bus as a madman. In New England It would run ceeding one will bring with it increased exactions. great diminution of duties under what scheme in the country, that they complain of? Like wild with abolitionism. In the South it would go Nature guards herself at the extremities, and a ly called the Compromise Act, necess? the legislative productions of all jumbled understand- frantic with nullification. In Britain it would be all wise nation will take up its position upon the exsome blind feeling of benevolence has been the mov jacobin contending for the rights of the people and treme line of its rights. The spirit of aggression for some years palliated by the temp ing impluse, it is attended with all the evils of a popu- cutting the throats of all who dare oppose it. Here it can then be met with moderation and firmness, & dient of issueing Treasury Notes-a lar law without a commensurate good. It is to grind makes itself manifest in a diseased and turgid estima. argument be exhausted before a deeper encroach- which, affording no permanent relief You say "If however he (1) did not perceive the the people to the very earth, while experience shows tion of primary schools and all subjects sovouring of ment has rendered necessary a resort to arms. If sed upon Congress, from time to time. you—this effort to drive the fogs from the clouded un- liberty of doing it. I will summon all the light I can derstandings of the learned men of our town. I am bring to my aid and yield to nothing save the free and to drive the fogs away. I do not know of the exis- You superciliously allude to my calling. Now tence of such a magnificent ray of solar light in the let us see who the true friend to popular education office during good behavior, but removable on the adliterature of any other people at present—one that is is. Your humble and unpretending correspondent dress of a two thirds majority of the House of Repre-

I like your anecdote of the "Yankee Pedlar." It men. Now, sir, he challenges you, if you are so offices, and all necessary agents and servants, and is admirably appropos. Besides he was a teacher, strenuous an advocate for popular education, to do fix the rate of their compensation. for he undertook to teach his horse to live without the same thing. Do not insinuate that your corleating. He therefore was educated, as all Yankees respondent was obliged to betake himself to the are educated, and was, no doubt, regularly graduated "rod and ferule" for a support. No such thing. at some New England primary school: and the whole He presents himself to the world exactly as you of the revenue. circumstance does really illustrate the utility of prima- do-with a profession in his hands and the same | 11. To the purchase, sale, and receipt on deposite, ry schools better than any other that has been brought profession. Do not intimate that you can live of bullion and foreign and domestic coins. to my mind. Do try and get the said Yankee to pay pocket by pursuing your profession. The truly 1v. To the purchase of domestic and inland bills us a visit. He might be of some service here, for benevolent man does not consult his ease, when of exchange, founded on business transactions, at among the multitude of poor horses I see along the the good of mankind is his object; nor does the street, a few deaths, after being taught how to live christain dream of money when he marks a ca without eating, might be desirable. But really this reer of usefulness out for himself. Prate less ais the first time in my life that I have known an Itish bout it hereafter and let us see a little practice. where purchased. The maximum rates of discount mental aberration, recorded as it is too in that most You are young, educated, and to speak the truth and premiums on bills to be fixed by law. universal of all nursery books, Paddy from Cork, I think, of excellent parts; of a pure moral feel- 9. The agency to be authorized to issue bills of forsted on one of a people proverbial for their asture ing, religiously inclined and a philanthropist. circulation for specie deposited, and to twice the aevery-day sense.

In your rapheodies upon education you do some in is the stepping-stone to eminence, but it is not the circulation shall not exceed twice the amount of its justice, it appears to me, to the people of former province of philanthropy, and its common practice specie on hand. ambitious to be considered a regular root?—that I remove the fogs from the clouded understandings of as springing from the improvement of the popular handle the pen as well as the serule" &c. Now sir the learned men of Cambridge -- is so very important mind.

I have had an opportunity of observing the working of the scheme it is miserable indeed I want it understood that I general rights and usages recognised in the inter-Your history of the question is in all respects cor- do not use the above language myself, but put it in the course of nations. It is in this broad light that It is stated that John M. Gregory, Esq., upon

occasion take up the agrarian tendency of your practice

with ordinary frugality and industry the course 4. The United States, through the Treasurer, to a contortable hving-not a sumptuous one. All proper, for the receipt, safe keeping, or disbursement he desired was to be of some service to his fellow of the revenue; and to appoint the managers of such more at your ease and with more money in your more sale of its bills of exchange.

## From the Phila North American. THE CREOLE AFFAIR.

MR. WEBSTER'S LETTER TO MR. EVERETT. They who impugn the instrustions conveyed in we are to regard Mr. Webster, the duties of his whom will devolve the duties of Governor of Vir-

The claims for indemnification, preferred by He is a man of talents, and the architect of his those who were deprived of their slayes, in the own fame.

them by those considerations, in which lay their millions. whom these claims are addressed, and the proba- it will enter into the view of any det duty of the honorable Secretary in presenting and fion or preparation for sea. Having d your report, one of them a high functionary under You speak in your closing paragraph of "grappling urging them, for this change has never been offi- the unsettled condition of our foreign government!" O tempora! O mores!! Be it the with great truths." Well may you use the word cially recognised by our Government. Nor can and the exposed condition of our inlated fact? Then you denounce the denizens of this good- "grappling." From what I see of the career you any deeper repugnance to the character of these itime frontier, I should feel myself w pian darkness more closely than I could possibly ima one continued grapple. You abjure all right to any tions of our own country, affect the obligations of upon Congress all necessary approgine the actual condition of things would warrant.— independence of thought, designedly, or ignorantly the Secretary in the matter, for this deeper repug- placing it in an attitude of strength at for the special behoof of these 'learned men that are down the impressions received in the nursery as truth nance has never been imbodied in the shape of na- Such recommendation, however, has

MR. EVERETT'S PLAN OF A FISCAL

the state of the Union. 1. The Treasurer of the United States to hold his

dawn of reason to this present writing uninterrupt- the revenue through the agency, without charge to

since made some money all of which has been residue by individuals, in specie, by instalments within three years, to commence operation when one-

8. The dealings of the agency to be limited-

1. To the receipt, safe keeping, and disbursement

sight, or having not more than ninety days to run, payable at any of its offices other than at the one

Never hope to find a sphere at the bar for the exer- mount of the specie paid in by the individual stock cise of all these attributes of character. True it holders Provided, That the amount of its bills of

> 10. Its bills of circulation wherever payable, to be receivable at all its offices for Government debts, and

11. Holders of bills of circulation, wherever payhale, to the amount of \$1,000, to be entitled to receive at any office where presented, a non-assignable certificate, bearing interest at four per cent., payable in one year at the office where issued, or, at the election of the holder, at any other office at three per

12. All profits over seven per cent. to be passed to

13. The Treasurer and the stockholders at all times

& took a hand at various other hard employments.

been made, in full reliance as well o

eduivalent to the redemption of the the end of the fiscal year leave an Pressure on the finances by the accu

The contemplated revision of the t ties may, and doubtless will, lead in the relief of the Treasury from these co curring embarrassments, but it must that time will be necessary to realize ucipations of financial benefit from an tion of the tariff laws. In the meant mit to Congress the suggestions made etary, and invite its prompt and spee JOHN

This Message is accompanied by a e Secretary of the Treasury, accor suggestions, and stating that the Tre under pressing embarrassments. Rel expected from the passage of the F Which would in effect add \$10 001 means at command of the duvernin Tahme of Congress to pass it has left ment entirely without resource. The from Customs for this & the two follo Is estimated at only \$3,250,000; the 18 but \$416,260 23, (of which \$200 to the States;) and the authorized i sury Notes remaining unissued am \$2,653,093 30; making the entire i reach of the Department for these \$6,319,353 53; against which there For the redemption of Treasury notes " War service

" " Civil List, Interest on debt, Total requirements for the quarter From which deduct resources

" 7" Naval service

And there remains a deficit of Which the Secretary earnestly urges Porarily supplied by authority to ex for which the Loan is now authorize liated, and to pledge a distinct soufor its redemption .- N. Y. Tribune

From the U THE NAVY. We trust that, amid the various

now press themselves upon the attent the important interests of the Navy attention. This, we are aware, is no cur great expense, but still less is it the right arm of the nation to become of exercise and support. The materi easily gathered, when there are caus and means to pay men; but the perso is not so easily formed. You may s men in a week, as food for gunpowe Years to make them sailors—sailors not to be killed. The arrangement another important measure-much than landsmen deem. It is a cheap ing service, and it is a most efficient aging exertions. England owes much of the glory

the titular rank of her commanders; an epaulette is often a higher incent reward, than addition to monthly pa sion of rank, also, is an evil: and tains always suffer by the want of po But the efficiency of the Navy req new arrangement of rank, but it ha arrangement of home direction. 7 ciency in the present organization of whatever may be the merits of the c it, is felt throughout the whole servi that the details submitted to the at tion of the Naval Commissioners, w for the Secretary, with all his other Present Secretary has suggested a t ment, which seems worthy the atten The improvement of the condition worthy the attention of our rulers. up at all, it must be well sustained. must keep pace with the improvem of other nations: Our means of d some relation to the means of offen ails of effect.