## By George W. Sherwood.

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### POET'S CORNER.

THE WORLD FOR SALE. The world for sale!-Hang out the sign, Call every traveller here to me; Who'll buy this brave estate of mine, And set my weary spirit free? 'Tis going!-yes, I mean to fling The bauble from my soul away; I'll sell it, whatso'er it bring;-The world for auction here to-day!

It is a glorious thing to see-Ah, it has cheated me so sore! It is not what it seems to be! For sale! It shall be mine no more. Come, turn it o'er and view it well: I would not have you purchase dear; "I's going-going!-I must sell! Who bids?-Who'll buy the splendid tear?

Here's wealth in glittering heaps of gold;-Who bids?-But let me tell you fair, A baser lot was never sold. Who'll buy the heavy heaps of care? And here, spread out in broad domain, A goodly landscape all may trace; Hall, cottage, tree, field, hill and plain; Who'll buy himself a burial-place?

Here's Love the dreamy potent spell That beauty flings around the heart; I know its power, alas! too well; 'Tis going!-Love and I must part! Must part !- What can I more with Love? All over the enchanter's reign; Who'll buy the plumeless, dying dove,-A breath of bliss, -a storm of pain?

And Friendship, -rarest gem of earth, Who e'er hath found the jewel his? Frail, fickle, false, and little worth-Who bids for Friendship-as it is? 'Tis going -- going! -- Hear the call; Once, twice, and thrice!-'Tis very low! 'Twas once my hope, my stay, my all-But now the broken staff must go!

Fame! hold the brilliant meteor high; How dazzling every gilded name! Ye millions, now's the time to buy.

Hear how it thunders!—Would you stand a dog would identify a franc piece that he will not say, so recklessly bestowed, the II have correctly understood the argu- 241, creating a three million loan, (the on- the support of the democratic flag. And be with a world's curses crowned!

Sweet star of Hope! with ray to shine In every sad foreboding breast, Save this desponding one of mine-Ah, were not mine a bankrupt life, This treasure should my soul sustain; But Hope and I are now at strife, Nor ever may unite again.

Ambition, fashion, show and pride, I part from all for ever now; Grief, in an overwhelming tide, Has taught my haughty heart to bow, By Death! stern sheriff, all bereft, I weep, yet humbly kiss the rod, The best of all I still have left-My Faith, my Bible, and my God.

# From Noah's Messenger.

THE WORLD. a melancholy looking individual to a waiter gentleman of considerable celebrity always not produce per annum over three hun- furnished the means for its redemption! very fact that the profits of the sinking at one of our principal hotels.

and the eater called the landlord aside, and and the toe of the right next to the heel of thus addressed him-

"You are the landlord?"

"You do a good business here?"

"Yes," (in astonishment.) "Yes,"

to go to work to morrow. I had been with- taries on Sophocles, with a pot of porter by debt. This fund has been invested in State out food four-and-twenty hours when I en- his side. Schlegel lectured at the age of securities, contrary, as I shall presently tered your place. I will pay you in a week. seventy-two, in Latin, with a snuff-box con-"I cannot pay my bills with such promi- stantly in his hand. ses, blustered the landlord, and I do not keep

a poor-house. You should address the proper authorities. Leave me something for "I have nothing." "I will take your coat." "If I go into the street without that I will

"You should have thought of that before you came here."

get my death, such weather as it is."

tered the political arena and was presented The same piece of ground yields two or tled to coupons for the interest in arrear at a caucus as an applicant for a Congres- three loads of pumpkins for the table, and upon that amount. At the last session of sional nomination. The principal of the for a cow and the swine, besides a sufficient the General Assembly, a law was passed, and the history of the applicant, who was a So much for one third of the acre. On a ment of taxes. This law was intended to member of a church, ond one of the most re- small portion of land about a dozen rods ment of taxes. This law was intended to spectable citizens. He was chairman. The square, he raises on the average 60 bushels operate for the benefit of creditors. The vote was a tie and he cast a negative, -there- of onions, which bring in the market a suffi- late treasurer so construed it, and rightly

"You don't remember me?"

though I told you I was famishing and pledg- which is more than returned in milk and ed upon as that of a State trading to profit ed my word and honor to pay you in a week butter. A potato-patch yields all that are on its own insolvency." you took my coat and saw me go out into needed for the table and a surplus for the

"Well, sir, what then?"

Three years after, the Christian hotel- ly by a single pair of hands. keeper became bankrupt and sought a home at Bellevieu. The poor dinnerless wretch An urchin from the country being asthat was, is now a high functionary in Alba- ked if he could "draw an inference," said he ny. We know him well. The ways of Pro- did'nt know how heavy an inference was;

Volume 3-No. 46.

DEPEND UPON YOURSELF.

EASTON, MD.-TUESDAM, FERRUARY 27, 1844.

Whole No. 150.

The success of individuals in life, is under God, greatly owing to their learning early to depend upon their own resources. Money, or the expectation of it by inheritance, has ruined more men than the want of it ever did. Teach young men to rely and to the nation, in proportion to the mea- the further purchase of State stock. By a have yet held. render it honorable, and make them inde- have been lulled into repose by the assu- own securities, which have become depre- this position. pendent in their minds and in fortune."- rances often given and often repeated, that ciated by her own act. Maryland is to The stock issued under the act of 1827,

lar knack for hunting out anything that work themselves, in aid of whose construction her own insolvency." Such stock, &c."—"And the interest dividends of this powerful paper, that the readers of had thrown down upon the Boulevards of representatives of the people were permit- ment of my friend from Anne. Arundel, ly loan on which a premium was received, Paris. Before the dog had discovered the ted to continue the policy in which the (Mr. Johnson,) it is not pretended that except a loan of five hundred thousand dol- Extract from an address directed to be pubmoney, a passenger had picked it up. Pres- State had embarked, until the passage of such a course would be justifiable, if the lars,) it is provided, "that the stock shall ently the dog caught the scent, and follow- the famous \$8,000,000 loan bill had swel- State were acting in her sovereign charac- be redeemable at any time after the year ed the stranger to his hotel, remained with led, the public debt to a sum above \$12,- ter. It is contended, that she acts in this 1870;" the excess above par to constitute him all day, and attended him to bed, to 000,000, and aroused our people to a just matter in a fidiciary capacity—that she is a sinking fund, "for the payment of the in-Who bids for man's last friend and best? the great delight of his newly constituted sense of their embarrassments. From that a trustee, and as such, solemnly bound to terest and redemption of the principal conmaster, who was extremely flattered by his period, this whole subject underwent a keep the sinking fund in a state of activity, tracted by this act." Almost all the acts sudden attachment. But the moment the change—it was no longer a question of for the benefit of creditors. I propose to creating the public debt, are to the same gentleman pulled off his small clothes, in policy, in reference to their construction examine into this point. If the State is a effect. Here then, Mr. Speaker, is the con- enemy; nor shall we meet them with divithe pocket of which he had placed the of works of internal improvement, but it trustee, she could only have become so, in tract, if any contract existed, and what are ded forces unless there should be evidence franc, the dog barked at the door, as if de- became, as it now is, a question of finance. virtue of a contract to that effect between its terms? The State has actually bound that the leader selected by our friends desirous to get out. The door was opened The catastrophe which many persons herself and her creditors, and that contract herself in one instance, not to redeem these signs to betray us all to the foe. But whilst and the dog caught up the breeches, and predicted, has arrived—the sangume cal- based upon a consideration which would bonds for 50 years, and in another, for we entertain these sentiments towards our rushed away to his rightful master. Shortly culations as to the profits of these works, render its performance obligatory upon near sixty, and yet these resolutions direct political friends and enemies, we have still afterwards arrived, en dishabille, the owner have signally failed; and the property of her. Where then, is this consideration to a redemption of the debt, as far as possible, felt bound to make the issue which we of the breeches, trembling for a purse of the State is burdened with a tax, which be found? The honorable chairman of the at once.

ODDITIES OF GREAT MEN-The greatest men are often affected with the most trivial circumstances, which have no apparent feels secure against the cramp when he pla- dred and seventy thousand dollars, and a Will any one credit such a position? Will fund were directed to be applied to the The dinner was brought and devoured, the right shoe is on the left of the left shoe, still to be collected. the left. Dr. Johnson always, on going up Bolt Court, put one foot on each stone of the premiums paid on some of the States' bonds pavement-if he failed, he felt certain that and stocks, and of gross appropiations the day would be unlucky. Buffon, the cel- made at different times by the legislature, ebrated naturalist, never wrote but in full for its benefit. The laws directed its pro-"You make—probably ten dollars a day, dress. Dr. Routh, of Oxford, studied in full ceeds to be invested in some profitable canonicals. An eminent living writer can never compose with his slippers on. A cel- stocks, and its annual accretions to be re-"Then I am safe. I cannot pay for what ebrated preacher of the last century could invested for the purpose of paying the in-I have consumed; I have been out of em- never make a sermon with his garters on. terest, if necessary, and of ultimately disployment seven months, but have engaged A greater German critic wrote his commen- charging the entire principal of the public

> Let the inhabitants of cities, as well as they were issued, until by active re-investthe farmers, read this. It is an extract from ment, it has become the holder of twelve

"Mr. Drew, the editor of the Maine Far | thousand dollars, for which the property mer, cultivates but a single acre of land, the of the people is taxed. Failing, as the produce of which suffices in chief for the sup- | State, has done, to meet her engagements | port of a large family. One third of the a- by the payment of the interest upon her "You are serious? Well, I solemnly aver that one week from now I will pay you."

"I will take the coat."

"I will take th cre he devotes to corn, which he selects of bonds, she has placed in the hands of her Seven years after that a wealthy man en- besides a small quantity for fattening swine. purchased \$1,200,000 of bonds, is entiby defeating the wealthy applicant, whom cient sum for the purchase of wheat and rye construed it, believing that it was not "the

ply Mr. Drew's family with all their bread. thorize competition between the State and Two other beds are devoted to manglewurtzel and carrots, of which about 50 bush-"I once ate a dinner in your hotel, and al- els are raised for the cow's winter provender, much as such action would only be lookthe inclement air, at the risk of my life, with- live stock. So for the pork and poultry the bread, milk, butter, and chief vegetables, are "Not much. You called yourself a Chris- tivation of turnips, cabbage, beans, peas, supplied, leaving sufficient space for the cul-

The sinking fund, consists in part, of undertake to demonstrate, to the spirit and plain meaning of the laws under which he met an hour afterwards, and to whom he flour. Thus the corn and onion patch sup- intention of the General Assembly, to au-

If Mr. Speaker, I understand the import

What sir, is to be the effect of this ope- | not binding upon the State. PONS AND CERTIFICATES OF ration? The honorable chairman of the The practice of the State in reference to for them. That demand, together with the

such an investment. Here and here alone, your people. posed in these resolutions.

treasurer, in reply to a note which I ad- ored to prove that a like result will occur not require, that whatever of action incondressed him a few days since, in which he to the bonds. states that the whole amount of premiums You reduce the value of the trust fund— casions in State and Federal bodies, casu standing to the credit of the sinking fund you depreciate the property of the cesti ally crept into the course of a portion of its creditors in the coupon market, inasis \$604,784. That this sum is composed que trust, and you compel the trustee to do our northern friends, shall hereafter be fulof \$504,748 paid on the \$3,000,000 loan. all this, that he himself may profit by the ly rectified and redeemed; and that whatder the act of 1837 chapter 302. Thus the extent of benefit which will be reaped of Virginia shall, in principle and conduct, of these resolutions, it is proposed now to there, sir, it will be perceived, that out of by the public creditors under such a sys- exhibit concurrence of thought and feeling. force these coupons of the sinking fund the whole debt of \$15,000,000, premiums tem. into the market, to be sold for the highest have been paid upon but \$3,500,000, and It has, however, been contended that the full understanding that our solemn contian. To-night you were a candidate for cucumbers, melons, etc., and a few choice market price, not for the purpose of apply- yet it is gravely contended by my friend passage of these resolutions will afford re- victions on the important principles innomination, and but for me you would have apple, pear, and other fruit trees. All this ing their proceeds to the payment of in- from Anne Arundel, (Mr. Johnson,) that lief to the people, by enabling them to pay volved in the organization of the proposed is the produce of a single acre, worked most- terest due to creditors, and to that extent this is a sufficient consideration to support taxes in depreciated paper. I cannot think national convention—though their asseraffording relief to the tax payer, but for the a contract between the State and the whole that this will be the effect of this measure. tion has been temporarily waived—have avowed object of re-investing in State of her creditors, as well those who have, The extent of the demand for the coupons neither been compromised nor abandoned, bonds; not that those bonds may be can- as those who have not paid, binding her will, however, determine the question. we feel justified in appealing to you, brethcelled and the amount of taxes diminished; to administer the sinking fund, as a trustee You have already, sir, passed a resolution lien of the republican faith, who have sha-

Remarks of P. F. Thomas, ed for interest upon bonds, which their own has failed for want of a sufficient consider- kers. Here they will remain, until a re-

INTEREST, FOR THE BENEFIT committee on ways and means (Mr. John- the sinking fund, clearly demonstrated, combination usually formed among stock OF THE SINKING FUND. son has admitted that to throw into the that it has never been treated as a trust, to jobbers, will appreciate them nearly to par Mr. P. F. Thomas said, that he conside market one hundred and twenty thousand be administered for the benefit of creditors. and the result will be, that instead of relief upon their own efforts to be frugal and in- ered the proposition contained in the res- dollars of coupons, will produce a consid- If it be a trus!, then it follows that the trus- to the people, a handsome and profitable dustrious, and you have furnished them with olutions reported from the committee on erable depreciation in their value. It will tee could not change, alter, modify or in speculation will be afforded to brokers. a productive capital which others cannot ways and means, of very great importance; do more than this—it will let down the any manner dispose of it, contrary to the If I am correct in this view of the subject, wrest from them, and which they themselves he had devoted much time to its considerated it it is nevertheless certain, that the system of will not be disposed to alienate. This is ration, and with a view of forming a correct which they represent. The value of the And yet, sir, we have but to advert to the relief proposed, will be extremely partial peculiarly the case in this country, where judgement upon it, had called to his aid bonds depends in a great degree upon the act of 1834, chap, 299, to find, that the in its effects and therefore unjust. The law man must be the artificer of his own fortune all the reflection of which he was capable: punctuality with which the interest is paid. legislature actually diverted a large amount of 1842 authorizing the receipt of coupons where the road to wealth and honor is open He had no design to throw unnecessary Had the interest been regularly kept up, from the sinking fund, and directed it to be in payment of taxes, directs them to be isto all, and where those who would win, impediments in the path of the committee, few, l'any, of these bonde would bave been applied to the current expense of the gov- sued in sums not less than five dollars. must labor for the prize. Gov. Everet has nor did he wish to delay the action of the found in the market—instead of paying the ernment; and this too, was done, without Five dollars is the tax upon two thousand well said, that "the times, as well as uni- House. The character of the resolutions interest due, in money, you have paid in the consent of creditors, and as far as I am dollars. No one whose assessable prop-

cans must and ought to depend upon their people, were alike involved in the result annually accrning upon the public debt, has administration, the terms of that contract are assessed at less than that amount. An labor for the fortunes and their usefulness. of those resolutions; and differing as he so sensibly affected the value of the bonds, must be carefully regarded and rigidly pur- inviduous distinction will be made between Fortune is at best precarious—patrimoni- did, in all essential points, with the com- as it is known to have done, how much sued. I presume that it will also not be the rich and the poor—the benefits will al dependence is uncertain, and reliance mittee who reported them, he felt bound greater will be the depreciation when it is questioned, that the trustee is bound to ex- enure to the rich, to the exclusion of the upon friendship or charity of the world or to assign the reasons which had influenced made notorious, that the State has so little ercise the trust with a single eye to the in- poor. I cannot consent to such a disupon office, is frail and debasing. Self de- his opinion. The resolutions propose to confidence in her abilities to redeem this terests of the creditor, who is the cestui que tinction—if any good is to be derived, let pendence is the only sure stay. We are direct the treasurer to make sale, at the issue, that she is actually forcing under the trust. I deny that the resolutions on the all equally participate. ever willing to help those who help them- highest market value, of the coupons and hammer her own coupons, to be struck off table are within the terms of the contract, The true plan of relief to the people is selves. Productive labor is the legitimate certificates of interest attached to the bonds to the highest bidder. The result must be and I assert that they are at war with its to cancel these sinking fund bonds, and source of wealth, individual or national standing to the credit of the sinking fund, unless I am greatly mistaken, a reduction letter, spirit and meaning, and subversive thereby remit the taxes now laid for the and labor is profitable to the individual and to apply the proceeds of such sale, to of the bonds much below any price they of all the ends of the contracting parties.— interest due upon them. Restore the sinksure of intelligence and scientific knowl- series of unwise and improvident legisla- But sir, the evil does not end here. Pub- the investment of the proceeds, in the pur- it be invested in "profitable" stock, the diedge which guides and directs its opera- tion, the State had involved herself in an lic morals and a breach of faith are involved chase of State bonds. I before stated, that vidends of which can be applied to the intions. Hence it is of primary importance enormous debt, largely over \$15,000,000 ed in the question. The reduction in the the acts of Assembly creating the various terest on the outstanding bonds—in this that our youth should be effectually taught contracted mainly in aid of works of in- value of coupons and the consequent de- loans composing the public debt, never way, relief will surely come. The resoto labor and that their minds should be ternal improvement. Her faith stands preclation of the bonds, is to be produced, contemplated the purchase of that debt by lutions upon the table, will, in my opinion, early imbued with that kind of knowledge, pledged for the redemption of this vast not for the benefit of creditors, but to ena- the profits of the sinking fund. A reference fail to produce the ends which they are dewhich will instruct them in their business, debt, principal and interest. Her people ble the State to purchase at a discount, her to the acts of Assembly will demonstrate signed to accomplish. I cannot give them

this pledge could and would be redeemed, descend from her high estate, to become a chap, 104 was made redeemable at any COURSE OF MR. CALHOUN'S FRIENDS not by a tax upon the fruits of their labor common huckster in the market—to pro- time after fifty years—the premiums to be Strange!—Some dogs possess a singu- and capital, but by the certain profits of the claim her utter bankruptcy and to "trade invested "in some safe and productive The Globe says we give the conclusion

this direction—capitalists could well afford still to persist in this ruinous policy, him over his Whig competitor. the Philadelphia correspondence of the Na- hundred thousand dollars of State bonds, and were grad, to pay a premium of 10 of creditors, affords no earthly relief to forded through the deliberations and pro-

signed to furnish a consideration for this the public creditors. Will the policy in- the fundamental principles of free trade and alleged contract; and still I contend that dicated by these resolutions effect such an southern rights. the State, as to the mass of the creditors, end? The coupons of the sinking fund | And from such happy concord in a State is under no legal or equitable obligation are to be thrown into the market, to enter so justly entitled to respect and weight, to administer this fund in any manner into competition with the coupons of pri- and the corresponding influence which it whatever, and especially in the way pro- vate holders. All agree that this will pro- may be expected to exert on the councils duce a considerable depreciation in the val- and action of the whole party, throughout I hold in my hand, a letter from the ue of coupons, and I have already endeav- the Union, we feel authorized to expect, if

Under the act of 1834, chapter 241, and of operation. The point admits of no argu- ever candidate may hope to be honored \$100,000 paid on the \$500,000 loan, un- ment, and I leave the House to determine with the suffrages of the republican party

vidence are indeed wonderful, and the world's but he reckoned his dad had a yoke of oxen but they may still be kept active; in other for the benefit of all. It is plain, that if any directing a suspension of suits upon the red our peculiar predilections, hopes, and words, that the people may be annually tax- contract for such a purpose ever existed, it | bonds of the collectors, until the first of apprehensions, to yield to the considera-

next June. As the spring term of the courts will have closed at that time, it is equivalent to a delay until the fall and a virtual suspension of the collection of taxes, until that time. There will of course be no immediate demand on the part of the taxpayer for the coupons; and I shall not hazard much, in the prediction that, unless at this session, a law is passed, effectually to enforce the collection of taxes in all the counties, they will never be wanted, for not one dollar of the public dues, will ever be paid in any quarter of the State. The consequence is, that the coupons,

ney has been employed to purchase. ation to support it, it is nudum pactum, and sumption of the collection of taxes, should versal experience, abundantly admonished upon the table, and the policy which they paper promises, and not content with that, informed, without any complaint from erty is not worth two thousand dollars, can that however the children of wealth may advised, justified in his opinion, the most it is now proposed to do an act which will them. If however, this sinking round is to these coupons. I speak on good auindulge in indolence and dissipation—while searching investigation. The honor and confessedly reduce the value of this very be regarded as a trust, created by contract, thority when I assert, that more than one their means last, the great mass of Ameri- faith of the State, and the interest of her paper. If the failure to pay the interest I presume it will not be denied, that in its third of the taxable inhabitants of the State

has recently been in possession of their tion, the debt was created, and by the op- a coure of conduct, in any man, would be or profits arising from such investment or the Globe may be able to appreciate the masters. There is one ludicrous anecdote enations of a sinking fund established, as infamous. I know of no rule of morals ap- investments, shall be re-invested as afore- spirit in which that portion of the party, How much for Fame? How much for of this faculty, which we fear is too good it was said, for the eventual redemption of the which has been looked to by federalism as to be true. A gentleman made a bet that influence of such assurances, so lavishly, I with equal force apply to communities. said leans." So, by the act of 1834, chap, likely to embarrass its antagonists rallies to

> lished by a meeting of the friends of JOHN C. CALHOUN, delegates to the State democratic convention, with the signatures of the committee who prepared it.

In making an issue upon a question of organization in the party with which we gold that lay in the same pocket with the though inadequate to meet the interest ways and means informs us, that the preupon the debt, is weighing heavily upon miums paid upon the sveral loans, form the of the sinking fund shall be employed in ic republican party, without leading to the the enterprise and energies of the people. consideration. This is indeed a liberal draft paying the interest, and yet although the election of a whig President. It was due The amount of interest annually accruing upon the credulity of the House. What interest is in arrear, the resolutions pro- to our own self-respect to assign the reais about six hundred and twenty-six thou- are we asked to believe? That, a capitalist pose to change its destination and to en- sons for the course which we had pursued; "Sir, bring me a good, plain dinner," said connection with the effects they produce. A sand dollars, while the taxes levied will furnishing a loan, has at the same time gage it in the purchase of other bonds. The and we thought it fair to give notice of our intention to call up this question as ces his shoes, on his going to bed, so that considerable portion for each year remains any one believe that a lender of money is payment of interest, in the event of a failso blind to his interest, as to furnish a loan, ure to pay from other sources, is of itself We now enter our protest against the proband at the same time to provide the means conclusive upon the point. The sinking able organization of the next Baltimore of its re-payment. The premiums paid fund has been almost entirely absorbed in convention that it may be quoted against upon our bonds, when paid at all, were in State bonds—the same catastrophe which us as a precedent hereafter. And upon the consideration of a permanent and safe in- has fallen upon the bonds, in the hands of principles above, expecting to support its vestment, at a higher rate of interest, than private holders, has likewise visited these nominee, we shall do so not because he is bonds—no interest is paid upon them and such nominee, nor because we recognise in The purchasers of Maryland securities you are unable to comply with the con- that convention a fair representation of the had an opportunity afforded them, to invest tract, which, it is said, you entered into people of the party, but despite of such their money in bonds secured by a pledge with your creditors. Had this fund been nomination; because, in fact, he may be of the taxable property of the State, having invested in profitable stocks, you would their preferred candidate, and, under the in many instances fifty years to run and this day have had the means of paying over circumstances, may seem most likely to conbearing an interest of 5 or 6 per cent., at a \$70,000 of interest on the outstanding centrate their strength; and because we time, when European securities were worth bonds, and of lessening the taxes to the may be satisfied by himself, or by the action not more than 2 1-2 to 3 per centum per same amount. In defiance of the experience of those who nominate and support him, that annum.—Capital was therefore attracted in which the past has afforded, it is proposed we shall promote our principles by electing

ceedings of the late Virginia convention, of was the inducement for the payment of a But, sir, suppose it be admitted, that this the complete accord and concurrence of premium.—The premium then was never alledged contract authorized the investment the whole republican party of this State designed to form the consideration of a of the sinking fund in these stocks, and upon those topics deemed by us peculiargument, that the premiums in fact were de- fund must be administered for the benefit of in the dissemination and establishment of

sistent therewith may have, on several oc-