

Dear Sir

Baltimore 11th Janry 1814

I had the pleasure of your letter by your Negro man
who told me you were down at the bank, saying he would call again,
asked me to send you a newspaper. I sent an answer, & left a
bottle of Serravallo's, but he never called again. In
that letter I told you we had not passed your bill, & was
it done yet, so much the better for you, for Exchange has
advanced considerably. Yes, only one two or three for
cent under par, & purchasers are scarce. As John White
was obliged to leave this on Sunday, the 10th inst. for New York,
where in general, it is easier to pass bills in England,
he took yours with him, as well as some of our own,
& I hope he will be able to part with yours at a reasonable

price. Since the arrival of the British at New York,
the British currency or reputation are maintained,
what a price will be the result of the suspension, which
I think is inevitable. It will have serious effects on
speculators. Care of money things are already greatly
fallen, & few buy but for necessity. Your farmers will not
suffer by peace, nor will the manufacturers & shippers.
I cannot permit myself to think that Congress will take of the
high duties, which are a sufficient protection to any thing,
or have the least chance of succeeding in any thing.
I am, Sir, your obedient servant
J. C. Smith