

Dear Sir

Baltimore 9th Janry 1865

I had the pleasure of your letter of the 28th ult. We will accommodate you with four or five hundred Dollars. You large bills is here 2 1/2 % per cent. a very fair at New York. I believe somewhat less. Small bills can never be passed on equal terms for paper currency. There is no prospect of a rise in flour while the market is not a great one in price.

Yesterday we had a report that the Constitution U. S. frigate had been to the English frigate *Princess* to which it is not confirmed, but it is reported that a 74 in the *Delaware* just after of the war had to say a vessel had been spoken at sea 100 days from England saying preliminary agreements were signed between the U. S. and England. I don't believe it. Just now I have no better news. I advise our officers, that the British with 60 sail of vessels are off New Orleans that they have taken our four boats on Lake Pontchartrain after a severe action. That General Jackson had only 4000 men. I don't believe this either.