Dear Sir,

Philadelphia, May 7, 1839

I received your esteemed favour of the 16th ult. a few days ago, the draft annexed to which, Amt $35.37, I handed Mr G., for which she is much obliged — It closes your a/c with her — Mr Reid, I observe, has not yet procured the amount of the Emmetsburg's demand; but still I am not the less obliged to you for your trouble and attention in that affair — Our establishment here has done as well as could reasonably be expected, but the season in which Boarders are likely to come in has not yet arrived — I fear that the serious fall upon Cotton will oblige the planter to live at home this season, and educate their children themselves — Seriously, I think that the Farmer is now the best man of the two. Business is extremely bad at present, many failures are occurring, and have not fallen much — The worst, I am of opinion, has yet to come — There is very little real capital in the mercantile world, in this country: it seems to be a mere accumulation of all the farmers money, for which the Banks circulate their paper — I observe that Worley has commenced the study of the law — I have a better opinion of his talents than you have; and have little doubt of his averaging well — to rise to eminence, requires the combined action of talent, ambition, and necessity — ~~population~~ which the chances of the world rarely suffer to unite, ~~The two last~~

Dr
Bernie Esq.
Bar Barnet
Surrey Lodge

Mrs

Philadelphia
May 7th 1839
Franked