

Maryland Dec<sup>r</sup> 20<sup>th</sup> 1766

Gentlemen

By your last dated the 15<sup>th</sup> of June 1764 which enclosed your account of the bank stock due to the Province of Maryland then appeared there to be a Capital of £20,000 in full paid. And by the Managers of the Company here, there was so great a sum of Paper money lodged in the Loan Office that our Thoughts on you & the sum borrowed to no more than £25,770. 10. 6 which will leave after all our Disbursements (which after this Date cannot amount to many Thousand Pounds) we made a very Considerable Balance in our favour, which you will see by the Copy of the Act here enclosed the Legislature of this Province propose to strengthen by adding to it immediately every Considerable sum here perhaps they may think it proper hereafter to make it a Foundation for an adequate sum of Notes of Credit to circulate amongst ourselves.

The sum that we shall be enabled to purchase on Bills of Exchange by the Money directed to be applied by this Act cannot as we apprehend be less than £10,000 or £11,000 — We have opened our Office for that purpose only a few Days and we have purchased the Treasury Bills as per List, of which we now inclose you the first List we think we shall in a few Weeks complete the whole Trust which we doubt not will be managed with equal Diligence on your side —

We take the Liberty of adding a Paragraph of the Loan Office Committee which are in these words  
Your Committee also find by the Naval Officers Accounts

that —