

My dear Sir,

Phil. Oct. 25th 1779

I am p^{er}suad with your Excellency's letter of the 22^d Inst^s

Our situation is truly alarming from the depreciated state of our Money. In eight days past Gold ^{has} been falling in value daily - from 35. for one it is now at 24 - But food, & produce ^{is} rising. Flour is so essentially necessary at this time, that every expedient must be made use of to procure it.

Congress have applied for Loans in Europe & lately enforced their applications, and there is now some prospect of success.

ARCHIVES OF THE STATE OF MARYLAND

I have still hopes that the Backlanders, at least a considerable part of them, will come under the direction & disposal of Congress. It is thought by many, that the Count D'Estaing would be in Disposition of Savannah that he may now be shortly expected. The Enemy are making the gr^{eat}est preparations to receive ^{them}. They have evacuated Stony & Whiplank points, ^{but} having ^{the} ^{troops} about everything in the power. The Baymen & some others of the Virginia are here for peace etc

No intelligence from Europe.

I did intend to set out for Annapolis as to day, but the business