Bro.t over - - - - - - -	22,057,157
To which adding the New Money issued in Lieu of the old Money called in and cancelled - - - - - - - - - -	2,000,000
	24,057,157

The distresses of the Army for want of Provisions and their Uneasiness & dissatisfaction for want of Pay have been so great & so notorious; And the Clamors of public Creditors so loud that it is become necessary to state the Measures which Congress have pursued & the steps they have taken from time to time to support the War, to provide for public Exigencies and to guard against the dangers and Embarrassments with which we are now threatened for want of timely Supplies of Money. —

It cannot be forgotten that these united States were plunged into a War and that an Army was drawn together before any Money was provided or funds established for defraying the Expences thereof — Arms, Ammunition & Implements of War were all to be procured, as well as provisions, Subsistance and pay for the Troops suddenly called forth to oppose an Enemy already in the heart of our Country and in possession of one of our Capital Towns. —

In this Situation of Affairs, Congress met in May 1775. They had no other Resources from whences to derive present Supplies but that of emitting Bills of Credit redeemable at a future day. This was an expedient which was well known and had often been practised to good Effect in the several Colonies: — Accordingly on the 22d. of June 1775 they agreed to emit Bills of Credit to the amount of Two Millions, and on the 25th July following encreased

(the)