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Samuel Chase
vs
The State of Maryland
Account
to be left with Johnson
Johnson Esquire
Attorney General of
the State of Maryland

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Extract of a letter from James Monroe Esq.r to Joseph H. Nicholson

Dear Sir

London aug. 7. 1805

Since my Return here, a few days since, I have had the pleasure to receive your letter of May 22nd with the Papers refer'd to in it, and beg to assure you it will give me great and sincere Pleasure to have it in my Power to render to the State of Maryland and yourself, an acceptable Service. I am highly gratified with the Confidence you have reposed in me, and shall not fail in my best Exertions to merit it. I have already commenced a Negociation with the Barings, through Mr. Erving, who is so kind as to assist me in the Business, and have great hope of being able to accomplish the Object desired to yours and the Satisfaction of the State. The Bank Stock has risen in its price, as has that of the United States, and it is the natural Tendency of such an Operation, to raise the Price of that which is bought, and depress that of that which is sold, especially when so great a Sum is put in the market. The Company, though a very respectable one, has commenced the Negociation, with an Acknowledgment, that it must secure to itself a Profit by the Transaction. This was to be expected. It will be our endeavour to make it as small as possible. You shall hear from me again shortly on this Subject, when I shall enter more fully into it, and hope to give you more satisfactory Information. The Object of this is to acknowledge the Receipt of yours, and to assure you of the Promptitude and Pleasure with which I undertake the Trust. The many Engagements which press on me in the Moment of my

ARCHIVES OF THE STATE OF MARYLAND