(from the Confiscation of his property); and added "that he ought to be permitted to receive the Interest of such Stock. As the first part of this proposition was the same as the one in his Letter of Monday the 16th and the Request of Permission to receive the Interest was contrary to the proposal of an Absolute property in the principal, and therefore unnecessary; on Thursday last (the 19th) I requested Mr. Russell to explain himself; and on Saturday last (25th) he wrote me, "that seeing by my Several favours, and the Conferences, that had taken place on the Subject of the Bank Stock, that no Treaty for the mutual benefit of the State of Maryland and himself could be rendered effectual for the want of Sufficient power being vested in me, to confirm to him and his Representatives the 12,000 £ or indeed any part of the Bank Stock, it appeared to him of no utility to discuss the point any further at present."

I have thus given your Excellency the Substance of every thing that has passed between the Trustees and Myself, respecting my Agency; the Detail would be very long, and I believe at this time unnecessary.

I beg leave to assure your Excellency, that I have endeavoured to Discharge my Trust and Duty, and that I have omitted no means in my power to obtain a Transfer of the Stock. I have had among disagreeable Task to contend with the Imbecility, Obstinacy, and Avarice of Age, without a Spark of Honour, Candour or Justice.—

I shall in two or three Days lay the claim of the State before the Ministry.— I have no great expection from this measure; the Time is as unfavourable as possible.— The whole Nation is in great Confusion than at any Period since 1640. all Government is, in a Manner Suspended by two most powerful Parties.— The King and Mr. Pitt with a large Majority of the House of Lords are at the Head of one— Lord North and Mr. Fox, with a Small Majority of the House of Commons, lead the other.— No Minister can conduct the Affairs of this Nation without a Majority in the House of Commons.—