[1761]

Maryland Ss.

At a Comittee of both Houses of Assembly appointed to ... the Office and Proceedings of the Commissioners for emitting Bills of Credit established by Act of Assembly ... April 28th ... 1.

Were Present.

The Honble Benedict Calvert Esq. of the Upper House

Wm. Walter Dulany
Wm. Brice T. B Worthington
Wm. John Hanson
Wm. Josias Beall Jun.
Wm. John Truman Stoddert
Wm. Thomas Ringgold

} of the Lower House.

Who make choice of and appoint the Honourable Benedict Calvert Esq. Chairman, and Robert Gordon their Clerk, and agree to make the following Report.

Your Comittee having carefully examined and inspected the Accounts relative to the Fund in England established by ——— Act of Assembly for sinking the Bills of Credit of this Province, do find, that the Trustees in England have ... the Receipt the Governor & Lt. Gov. ... Letter the 15th ... March ... acknowledging £27,500 Capital Stock in the Bank of England in their Names belonging to this Province which by the said Account cost £36,225 Sterling Cash. Your Comittee likewise further find by the same Account a Balance due of £185 11 11 Sterling in the Bank not converted into Capital Stock. Your Comittee also take leave to set forth a Paragraph of the said Trustees Letter Dated London March 15th 1760 accompanying said Account in the following Words „ All the Bills of Exchange that are come to our Hands are paid except two remitted to us „ from Wm Richard Lee, one for £226 12 the other £150 dated 22d September 1759 by Dan. Cambell „ payable at 90 Days Sight to the Order of Daniel of St Thomas Jenifer, Value received of him in Tobacco, or „ John Stewart & Co. which two Bills does not become payable until the sixteenth next Month, and are indorsed „ by said Lee to Wm Hunt or Order for the use of the Province of Maryland, we think it our Obligation „ to give you this Information, that you may judge whether or no it is Consistant with your Law made for „ issuing and paying your Paper Currency. If the Collectors send us such Bills for that Account, we know not how „ we can avoid them when they come into our Hands, and if it is to be remedied it must be done by your „ Government only „

Your Comittee also further find the following Bills appearing by the Naval Officers Accounts