one hundred and Eight feet, South from the Intersection of South Street and Guilford Street, and running thence South bearing on South Street, fifty four feet, thence West Parallel with Water Street to Franklin Lane, thence North bending on Franklin Lane, fifty four feet, thence East by a Straight line to the begining, Together with all Improvements, thereon make Lanes, Alleys, ways, waters, Priviledges, Easements, Emoluments, and Advantages, to the said Lots belonging or in anywise Appertaining To have and to hold the said Lots of Ground and Premises, with their and every of their appurtenances, unto the said Peter Bond, his Executors Administrators and Assigns from the day next before the day of the date, of these Presents, for and during and until the full end and Term of Ninety Nine Years, from thence next Ensuing fully to be Compleat, and paid, yielding and Paying therefor to the said Daniel Bowly and Richard Ridgely their heirs and Assigns the yearly rent or sum of Eighty one Pounds, Sterling Money Payable in English Golden Guineas weighing five Pennyweights and six grains, at Twenty One Shillings each and other Gold and silver Coin at the same late and value according to its present Established weight by act of Assembly On the first day of January in each and every year during the Continuance of this present demise, and if it shall happen, that the said yearly Rent or sum of Eighty one Pounds Sterling Money Payable Payable in specie at the times aforesaid, shall be in arrear and unpaid by the space of sixty days next after the time on which the same is above reserved to be paid the same being first Lawfully Demanded, that then it shall and may be Lawful to and for the said Daniel Bowly and Richard Ridgely their heirs and Assigns into the said Demised Premises or any Part thereof in the name of the whole to, reenter and the same to

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have, again repossess, occupy and Enjoy as in their former Estate, and all such Arrearages of rent, with legal Interest thereon, and all and every Cost Charge and Expence Incurred by the said Daniel Bowly & Richard Ridgely their Heirs or Assigns by reason of the Non Payment of said Rent shall be fully satisfied and paid, or make distress therefor at their Option - And also if the said yearly rents or sum of Eighty one Pounds Sterling Money Payable in specie at the times aforesaid, shall be in arrear and unpaid, by the space of one whole year next after the time on which the same is above reserved to be paid the same being first Lawfully Demanded, that then it shall and may be Lawful to and for the said Daniel Bowly & Richard Ridgely, their heirs or Assigns, into the said Demised Premises or any part thereof in the name of the whole, to reenter, and the same to have again repossess occupy and Enjoy as in their former Estate, and that then and in such case this Indenture and every Clause matter and thing therein Contained shall from thenceforth be utterly void and of none Effect, and the said Peter Bond, doth for himself his heirs Executors, Administrators Covenant and agree, with the said Daniel Bowly and Richard Ridgely their heirs and Assigns that he the said Peter Bond and his Assigns, shall within the Term of three years from the date hereof Erect and Build, good substantial Improvements, on each of the said Lots of ground, above described of the yearly value of the ground rent, and in case the said Building shall not be Erected, within the said Term, then the said Peter Bond, for himself his Heirs, Admrs and Assigns, doth Covenant to pay to the said Daniel Bowly and Richard Ridgely their heirs and Assigns, the Annual Sum of Sixty Pounds Current Money, Exclusive of and in addition to the rent already reserved, which said Additional Sum of Sixty Pounds Current Money, shall be regularly and duly paid every year until the said Buildings are Erected and then to cease and not before and the said Peter Bond for himself his Executors Administrators and Assigns doth Covenant and agree to

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