appointed; and also in case of absence or sickness of the Treasurer, and shall at all times have a general direction, control and superintendence of the affairs of the Company, subject to the advice and instruction of the Board of Directors or Executive Committee and shall in like manner appoint all subordinate officers, clerks and agents, of the Company and fix their salary or compensation, and shall have the entire direction and control of all officers, clerks and agents, with power to dismiss, the same for improper conduct in the discharge of their duty, as such officer, clerk or agent

Article 9th.

A Quorum

At monthly meetings of the Directors, the President or Vice President and five directors, shall constitute a quorum for the transaction of the business of the Company, and at intermediate meetings of the Directors, the President and two the Executive Committee shall constitute a quorum for the transaction of all ordinary business of the Company.

Article 10th.

Duties of Executive Committee

It shall be the duty of the Executive Committee, to meet at the office of the Company to counsel and advise with the President as often as he may require their attendance or as they shall deem proper for the interests of the Company, and they shall attend to such matters, as the President may advise, and they (any two of them, may deem to be for the best interests of the Company, and they shall also exercise and discharge all such other powers and duties, as the Board of Directors, shall from time to time confer or impose on them.

Article 11th

Vacancy of President

In case of sickness, absence or removal, or from any cause, a vacancy shall occur, in the office of President, it shall be the duty of the Vice President to discharge the duties of President during such absence sickness or vacancy.

Article 12th.

Duties of the Secretary

The Secretary shall attend the meetings of the President and Board of Directors, Executive Committee and Stockholders, and make and preserve a record of the proceedings and acts of such meetings and authenticate the same, and shall attend to all the duties required of him, by the President, Board of Directors and Executive Committee.

Article 13th.

Duties of the Treasurer

The Treasurer shall have the custody of all funds of the Company and the superintendence of the collection and deposit of the same; with the care and performance of which powers and duties, he shall at all times be subject to the supervision and instructions of the President, Board of Directors, or Executive Committee; and all bills, notes, drafts or checks, shall be signed by the Treasurer unless he be absent, or the office vacant) and countersigned by the President or Secretary.

Article 14th.

Transfer of Stock.

No transfer of stock shall be valid, unless such transfer shall have been registered in a book to be kept for that purpose, nor shall any stockholder of the Company, who owes it a debt, which shall have become due, be permitted to transfer his or her stock receive a dividend or interest thereon untie such debt be paid, or its payment otherwise secured, except by and with the consent of the President and Board of Directors or Executive Committee.

Article 15th.

Addition and Alterations to By Laws

No addition to the By Laws of the Company shall be made, nor shall any By Law be altered, amended or repealed, except at an annual meeting of the Stockholders.

The following Report was read.

(Copy) New York June 5 1856.

We the inspectors of an Election held this day for a President and Board of Directors of the Cumberland Coal and Iron Company, for the ensuing year, do hereby certify, that we have counted the votes given and find that following named persons were unanimously Elected ~ Each receiving 23,423 Votes. Viz;

For President

Andrew Mehaffey.

For Directors

Mathew Vassar. Joseph Gray
A. M. Fleming H. Bloodgood
John Crosse William Foster
M. H. Falls Cornelius Baker
John Bishop E. H. Kreps
John Magee William Wyckoff.

(Signed) Edwd. F. Lennis } Inspectors
James Anderson } of Election.

Which report Motion was accepted and adopted.

On Motion adjourned

Edwd. F. Lennis
James Anderson
Secretaries

At a Stated Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, July 8th 1856, at 12. o'clock M.

In the absence of a quorum there was no meeting

Edwd. F. Lennis, Secy

At a Stated Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, July 8th 1856, at 12. o'clock M.