and resolution adopted at Stockholders meeting June 1st Whereupon on motion of E. H. Hinman, it was

Resolved, That a Committee of three be appointed to confer with A. M. Sherman with respect to release submitted at this meeting, with full power to approve the same and accept the same and report at next meeting of Board.

The President named Messrs Hughes, Cotheal and Riley.

Resolved, That a Committee of three be appointed by the Chair, to examine the affairs of the Company and also the accounts of the current year and report as early as convenient.

The President appointed as that Committee Messrs Riley, Benjamin and Cotheal.

On motion adjourned.

Edw. F. Lewis, Secy.

At a Special Meeting of the Board of Directors of Cumberland Coal and Iron Company, held at the office of the Company, June 4th 1857, at 12 o'clock M.

Present.

A. Mehaffey, President

A. M. Sherman
E. Baker
Wm Pelil
J. Torrey
D. M. Hughes
W. Cotheal
John Riley
Wm M. Benjamin
} Directors

E. W. Hinman

The President called the attention of the Board to the financial situation of the Company, and recommended such action, as would for the best interest of the Co., relieve them from any embarrassment arising from a delay in the opening of Navigation on the Ches & Ohio Canal &c.

Which after discussion, it was on motion of Mr Hughes, seconded by Mr Cotheal,

Resolved, That this Company holds A. M. Sherman harmless, in any negotiation he may make for the sale of Forty three (43) Bonds of this Company now held by him. Provided he shall not sell the same, at less than Eighty cents on a dollar. Whereas that Executive Committee have full power to negotiate a loan with the aid of said Sherman, on the best practicable terms, adopted.

On motion adjourned

Edw. F. Lewis, Secy

The Committee (per resolution of Board passed June 9th) approved and accepted the Release Executed by A. M. Sherman & W. B. Dean, which was directed to be placed on file.

E. F. Lewis Secy.

At a Special Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, June 20th 1857, at 1 o'clock P. M.

The President being absent, A. M. Sherman, was upon motion, appointed Chairman of this Meeting.

Present.

A. M. Sherman
J. Torrey
F. Bloodgood
E. W. Hinman
D. M. Hughes
W. Cotheal
John Riley
Wm Pelil
} Directors

A. M. Sherman on behalf of the Executive Committee, verbally reported, (in accordance with Resolution of the Board passed June 4th) that diligent Efforts had been made to dispose of the Bonds of the Company now in his hands and found it, at the present time, impossible to do so at 80 cents on the dollar, and that they had as yet been able to borrow no considerable Sum on them, but had obtained a temporary loan of $10,000, by pledging as Collateral Security, twenty of said Bonds.

On Motion Mr Cotheal offered as

Resolved, That this Company holds A. M. Sherman harmless in any negotiation he may make for the sale of 43 bonds of this Company, now held by him. adopted.

On Motion adjourned

Edw. F. Lewis Secy.

At a Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the Office of the Company, July 14th 1857, at 7 o'clock P. M.

Present

A. M. Sherman
D. M. Hughes
Wm Cotheal
Joseph Torrey
F. Bloodgood
John Riley
} Directors

The President being absent, on motion of Jos Torrey, A. M. Sherman was appointed Chairman.

The Committee of Directors appointed by the Stockholders, at their last Annual Meeting, to investigate the State of the Co's property & Submitted their report; which was read, and on motion of F. Bloodgood, it was

Resolved, The Report be received and printed.

On Motion adjourned.

Edwd F. Lewis, Secy.

At a Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, August 11th 1857 at 12 o'clock M.

In the absence of the President and quorum, there was no meeting

Edw. F. Lewis Secy.

At a Meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, September 5th 1857, at 12 o'clock, M.

There being no quorum present, on motion adjourned

Edw. F. Lewis Secy.