June Term 1863

The committee appointed (March 15th) to examine and cancel the bonds heretofore paid and retired by this Company, submitted the following report, which was accepted and ordered to be recorded on the minutes.

(Copy of Report)

We, the undersigned having been appointed a committee to examine and cancel the bonds paid off and retired by this Company, do hereby certify that we have examined and cancelled by erasing the signatures, the following described bonds, viz:

Bonds from No 1 to No. 125 inclusive,
Bonds from No 545 to No 612 inclusive,
Bonds from No 648 to No 672 inclusive,
Bonds from No 734 to No 763 inclusive,
Bonds from No 786 to No 825 inclusive, making in all two hundred and eighty-eight (288) bonds of one thousand dollars each, and bearing date Nov 22nd 1852.

W. D. Thompson
A. M. Sherman } Committee

New York March 16th 1855—

On motion of E. W. Dunham, resolved:

That all of the stock of the Company hypothecated for debts due to the Company, be sold by the President at his discretion.

On motion, resolved:

That Henry Meyer, be and he is hereby elected Director of this Company, to fill the vacancy caused by the resignation of Thos. W. Gale.

On motion, adjourned.

James Anderson, Sec'y pro. tem.

At a meeting of the Board of Directors of the Cumberland Coal and Iron Co. held at the office of the Company, April 4th 1855 at 12 o'clock, M.

Present— A. M. Sherman, W. D. Thompson, J. Tuckerman, M. M. Falls, And F. Bloodgood, Jos. Torrey, E. W. Dunham, H. Meyer, J. Bishop, } Directors.

The President being absent, on motion of J. Torrey, A. M. Sherman, Esq. was appointed chairman of this meeting.

The minutes of meeting held March 21st, were read, and on motion, adopted.

On motion of W. D. Thompson, resolved,

That E. W. Dunham be and he is hereby appointed a member of the executive committee, to fill vacancy caused by resignation of H. B. Lomis, Feby 21st last.

The question of the compensation of the President, as being inadequate to his support was discussed. Whereupon, on motion of M. M. Falls, it was

Resolved, that the question of the salary of the President, for the present and past year, be and is hereby referred to the executive committee, to confer with him, and report at next meeting of Board.

On motion of E. W. Dunham, resolved:

That A. M. Sherman, W. D. Thompson and F. Bloodgood, be and hereby are appointed a committee to revise the by-laws of this Company, and report the same to this Board, prior to submitting them to the stockholders, at their next annual meeting

June Term 1863

Mr Thompson called the attention of the Board to the proposition to lease offices from the Corn Exchange Bank, as being more suitable to the Company's business &c., which, upon motion, was referred to the executive committee with full power, and to report at next meeting of the Board.

On motion adjourned

Edward F. Lomis Sec'y

At a meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, May 2d, 1855, at 12 o'clock, M.

Present:— A. Mehaffey, President
W. D. Thompson, Jos. Tuckerman, Jno Bishop, H. Meyer, A. M. Sherman, E. W. Dunham, Jos. Torrey, F. Bloodgood } Directors

The minutes of meeting held April 4th, were read, and on motion, approved.

"The executive committee, under a resolution of the Board of Directors, passed April 4th last, directing it to confer with Mr. Mehaffey, regarding his compensation, as President, respectfully report: That they recommend the additional sum of two thousand dollars be allowed him for his valuable services, for the year ending the 20th day of March last"

Dated May 1st 1855

(Signed,) W. D. Thompson, E. W. Dunham, F. Bloodgood. } Executive Committee of the Cumb'd Coal & Iron Co.

On motion of A. M. Sherman, resolved:

That the report of the executive committee (a copy of which is above) be and is hereby unanimously approved.

The President stated (in conformity to a resolution passed March 21st last) he had disposed of 1541 shares of stock hypothecated for debts due to the Company, and submitted statement of net proceeds of sale &c., which was approved. On motion, adjourned to meet May 22nd at 12 o'clock M.

Edward F. Lomis. Sec'y.

At an adjourned meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company Mar. 22nd, 1855 at 12 o'clock M.

Present:— A. Mehaffey, President
W. D. Thompson, John Bishop, A. M. Sherman, H. Meyer, E. W. Dunham, Joseph Torrey and F. Bloodgood } Directors

The minutes of meeting, held May 2d, were read, and on motion, approved.

The committee appointed March 4th "to make an arrangement to meet the bonded indebtedness of the Company" made a verbal report, which, upon motion of E. W. Dunham, it was resolved:

That the action of the committee, in rejecting the bids made for the loan of $500,000 be and the same is hereby fully approved. On motion of E. W. Dunham,

Resolved, That the special committee, appointed March 7th last,