and report at next meeting of the Board.

The President named the executive committee as said committee

On motion adjourned

Edward F. Loomis, Sec'y.

At a stated meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, May 12th 1857, at 12 o'clock M.

In the absence of the President and a quorum, there was no meeting.

Edwd. F. Loomis, Sec'y.

At an annual meeting of the stockholders of the Cumberland Coal and Iron Company held at the office of the Company, June 1, 1857, at 12 o'clock, M. pursuant to the following notice having been published in the Civilian and Miners Journal, at Cumberland, the Baltimore Patriot, and the Journal of Commerce at New York:

"Office of the Cumberland Coal and Iron Company
Corner of Broadway and Wall St., New York May 7th 1857

"Notice is hereby given, that the annual meeting of the stockholders of the Cumberland Coal "and Iron Company, for the election of a President and Board of Directors for the ensuing year, "and for the transaction of any other business, will be held at the office of the Company in this "city, on Monday, the 1st day of June next, at 12 o'clock M. The transfer books will "be closed on and from the 22d day of May, to June 2d

By order,

Edward F. Loomis Sec'y

The meeting was called to order by A. Mehaffey, President, when upon motion, Edward F. Loomis was appointed the Secretary of this meeting.

At the request of Seth Grosvenor Esq. the Secretary read the report for the Company for the year ending June 1st, 1856, together with the Deed of Conveyance and Contract of land sold, with the proceedings of the stockholders and Board of Directors, appertaining thereto, which was fully discussed and satisfactorily explained.

The President then read his Report, and submitted statements of the business and financial condition of the Company for the year ending May 1, 1857, which upon motion, was unanimously approved, and directed to be printed in pamphlet form for distribution among the stockholders, &c,

("For Copy of Report &c. see pages 554, 555, 556, 557 and 558 this book")

On motion —— Resolved, That we now proceed to an election by ballot, of a President and Board of twelve Directors, for the year next ensuing, and that E. L. Beadle and Cornelius Baker act as inspectors of election, and they are hereby instructed to keep the polls open until 2 o'clock P.M.

On motion of C. L. Vose.

Resolved, That five Directors of this Company repair to the Co.'s mines, (at the Co's expense) as early as possible, and report at the next subsequent meeting of the Board of Directors, the state of the Co's property, mines, improvements, &c, &c, together with their future prospects.

Adopted. —— The Deed for coal lands sold by direction of this Company, and which was made to A. M. Sherman and William B. Dean; also the articles of agreement made by this Company with said parties for the transportation and delivery of coal and other freight; having been called for and read, some remarks were made as to the effect of or the interpretation to be given to some of the conditions in each of the aforenamed instruments, when a proposition was made by said A. M. Sherman, for himself and said Dean, their heirs and assigns, freely and fully to release this Company from any and all obligations hereafter to construct any rail roads or sidings on or on the lands sold to said

Sherman and Dean. Also in like manner to release this Company from damage arising from a failure on the part of the Company to furnish the means for transporting and delivering coal and other freight, when such failure shall arise from earthquakes, floods, public enemies or elements, over which the Company had no control, until sufficient time to repair such interruption shall have elapsed; whereupon, it was, on motion of E. L. Beadle

Resolved, that the Board of Directors be instructed to take from said Sherman and Dean in regard to both Instruments above referred to, and that said Sherman be requested, to prepare and execute an Instrument in Writing legally and fully perfecting such release.

The inspectors of elections submitted the following report

(Copy)

New York, June 1st 1857.

"We, the inspectors of an election held this day for a President and Board of twelve Directors of the Cumberland Coal and Iron Company, for the ensuing year, do hereby certify that we have counted the votes given, and find that the following named persons were unanimously elected, each receiving 27,997 votes, viz:

For President

Andrew Mehaffey,

For Directors.

A. M. Sherman	A. McConochie
M. N. Falls	W. M. Benjamin
Joseph Torrey	D. M. Hughes
William Pettit	William Cothcal
F. Bloodgood	John Riley
C. Baker.	E. H. Henman,

(signed) Cornelius Baker } Inspectors of
E. L. Beadle } Election

On motion adjourned.

Edward F. Loomis, Secretary.

At a meeting of the Board of Directors of the Cumberland Coal and Iron Company, held at the office of the Company, June 9th 1857 at 12 o'clock M.

Present: A. Mehaffey, President

A. M. Sherman	A. McConochie	Directors
Jos. Torrey,	W. Cothcal	
Wm Pettit	D. M. Hughes	
C. Baker,	E. H. Henman	

John Riley.

The Secretary read the proceedings of stockholders at meeting, held June 1st.

A. M. Sherman read a release prepared agreeable to preamble and resolution adopted at stockholders' meeting June 1st whereupon, on motion of E. H. Henman it was resolved

That a committee of three be appointed to confer with A. M. Sherman, with respect to release submitted at this meeting, with full power to approve the form and accept the same and report at next meeting of Board.

The President named Messrs Hughes, Cothcal and Riley, that committee.

On motion of J. Riley.

Resolved that a committee of three be appointed by the chair to examine the assets of the Company and also the accounts of the current year, and report as early