A. M. Sherman, Jr. — D. Palmer
Chas Gould — W. H. McVicker
S. J. Silden — E. H. Miller
R. P. Getty — John Riley
} Directors

The minutes of meeting held May 18th were read, and on motion approved.

The committee of stockholders to whom was referred the account of M. A. Mehaffey, submitted their report, which was read, and upon motion of Mr. Gould was accepted.

On motion adjourned.

Edward S. Lommis Secy.

At a special meeting of the Board of Directors of the Cumberland Coal and Iron Co., held at the office of the Company, May 24th 1858, at 12½ o'clock, P. M.

Present:— A. Mehaffey, President

A. M. Sherman — E. H. Miller
S. J. Silden — D. Palmer
John Riley — Jos. Torrey — W. H. McVicker
} Directors

On motion of S. J. Silden

Resolved, That E. H. Miller be and is hereby appointed Treasurer pro tem, to act during the absent of the Treasurer elect R. P. Getty.

On motion adjourned.

Edward S. Lommis Secy.

At a special meeting of the Board of Directors of the Cumberland Coal and Iron Company held at the office of the Company, May 27th 1858, at 12½ o'clock P. M.

Present:— A. Mehaffey, President

A. M. Sherman — E. H. Miller
S. J. Silden — D. Palmer
W. H. McVicker — J. Torrey
} Directors

J. Riley

On motion, the reading of the minutes of last meeting (May 24th) were dispensed with.

On motion, adjourned

Edward S. Lommis, Secy.

At a Special meeting of the Board of Directors of the Cumb'd Coal and Iron Co., held at the office of the Company, May 29th, 1858, at 12½ o'clock, P. M.

Present:— A. Mehaffey, President

Chas. Gould — W. H. McVicker
S. J. Silden — A. M. Sherman
E. H. Miller — John Riley
D. Palmer, — F. Bloodgood
} Directors

Jos. Torrey

The minutes of meetings held May 24th and 27th were read, and on motion approved.

On motion of Mr. Gould, resolved, that any person who pays instalments on old stock to convert the same into preferred shares, be allowed to transfer the same shares into the name of the person so paying, on or before the 31st inst., at 3 o'clock P. M.

On motion of Mr. Silden,

Whereas, this Company did, in or about the 27th of September, 1857, execute to A. M. Sherman A. Mehaffey and Francis Bloodgood, a Conveyance in Trust, of certain property to secure the payment of certain debts therein mentioned. And whereas, this Company now has the means to pay the said debts as they mature, so far as the same were extended to specific times, and also to pay all the debts embraced in said trust.

Resolved, That the Treasurer be authorized and instructed to apply the means at his command to pay said extended notes, from time to time, as they may mature, and generally

to receive the payment or settlement, as soon as practicable, of all said debts, so as to satisfy and discharge said Deed of Trust.

The written resignation of A. M. Sherman as a Director of this Company, was tendered and read by the President and upon motion of Mr. Gould, was accepted.

On Mr. Miller:

Whereas, a debt which appears on the books of this Company to "A. Mehaffey Loan &c" was, on the 13th of April, referred to a special committee, consisting of Charles Gould, A. M. Sherman and Joseph Torrey; and said committee reported in writing, and under the signature of all its members, that the Board had not full power to act in the manner, and recommend that it be referred to the stockholders, and said report was accepted by this Board, and the matter so referred

And whereas, the Treasurer pro tem. has informed the Board that entries have been found by him on the books of said Company, purporting to settle the said account; and whereas, the Secretary having been called upon to explain how they came there, has stated that they were made by him, under the direction of the executive committee; therefore

Resolved, That the executive committee had no right or power whatever to direct the said entries, or to adjust the said account, or in any manner to act upon this matter, as well from want of original authority, as by reason of the action of the Board, and of the stockholders, which had drawn the matter into the jurisdiction of the latter; and the said entries and the said alleged settlement, are hereby disapproved by this Board, and are declared to be in no respect whatever valid and binding on this Company.

Resolved, That every resolution and act of this Board, conferring power or authority upon the executive committee, in respects to any of the assets affairs business or interest of this Company, be and the same are hereby repealed; and the said committee is hereby divested of all power and authority touching the same, and is instructed to do no act or thing for this Company, or in any of its concerns, until the further order of this Board.

Resolved, That a select committee, consisting of S. J. Silden, Chas. Gould, and E. H. Miller, be appointed to investigate the matter of the settlement with Mr. A. Mehaffey, and take such further action thereto, in behalf of this Company, as may seem advisable to protect its interest:

(Torrey and Bloodgood voted negatively.)

On motion of Mr. Gould. Resolved, That no other person than the Treasurer of the Company, or the Treasurer pro tempore, be allowed to endorse checks or bills or drafts, which are or may be drawn or made payable to the Cumberland Coal and Iron Company or its order.

On motion of Mr. Gould

Resolved, That the Books of Transfer be opened for the purpose of transferring shares to any person or persons who may be proposed to be elected on the 7th of June next

Edward S. Lommis Secy.

On motion adjourned.

At a special meeting of the Board of Directors of the Cumberland Coal and Iron Co, held at the office of the ~~office of~~ the Company, June 4th 1858, at 12½ M.

Present:— A. Mehaffey, President

S. J. Silden, — John Riley } Directors