Answer – Yes Sir undoubtedly.

Fifty-second Cross-Interrogatory. By whose instructions or directions did you cause that entry to be made, according to your best recollection?

Answer. By the President's A. Mehaffey's

Fifty-third Cross-Interrogatory. – Had you any personal knowledge that the debit entry which was cancelled on the book by this credit entry, was erroneous?

Answer. No, Sir.

Fifty-fourth Cross-Interrogatory. – Why did you charge this $10,000 to the Reserved Stock account?

Answer. By directions of the President.

Fifty-fifth Cross-Interrogatory. – Do you or do you not know of any other reason for charging it to that account, than the President's direction?

Answer. No further than the entry shows.

Fifty-sixth Cross-Interrogatory. What was the Reserved Stock account?

Answer. It was an account which was debited originally with $1,725,000 and represented 17,250 shares of stock of the Company, at $100 per share. The credits to that amount by cash, at various times show the sale of said stock.

Fifty-seventh Cross Interrogatory. Will you be good enough to state whether the account also shows the purchase of shares of the stock of the Company at various times, and if so, to what aggregate amount, and also sales of the stock so purchased and if so, to what amount?

Answer. Yes, sir it does. There were purchased 18,100 shares, at a cost to the Company of $456.060.04. And there were sold 20,600 shares, at $476 199.70 That embraced a period from January 2d 1855 to December 24th 1856 included

Fifty-eighth Cross-Interrogatory. State what was the aggregate loss on the shares purchased and re-sold?

Answer. There was a loss $42,835.34

Fifty-ninth Cross-Interrogatory. Were or were not many of these stocks purchased on time?

Answer. They were.

Sixtieth Cross-Interrogatory. Are or are not some of the entries mere differences paid to brokers when stock contracts fell due, and the stocks so under contract were re-sold?

Answer. Yes sir.

Sixty-first Cross-Interrogatory. When was the last entry in this account, preceding the debit of $10,000, transferred from the A. M. Sherman loan account?

Answer. Dec. 24th 1856.

Sixty second Cross-Interrogatory. How was the Reserved Stock account finally closed.

Answer. By a transfer of the balance to real and personal estate account.

Sixty third Cross-Interrogatory. What was the effect to the Company of transferring the item of $10,000 to the Reserved Stock account?

Answer. It gave a credit of $10,000 to A. M. Sherman's Loan account and debited Reserved Stock account with the same amount.

Sixty fourth Cross-Interrogatory. Was it not equivalent to carrying the same item to profit and loss account?

Answer. I consider that it was.

Sixty-fifth Cross-Interrogatory. Did the $10,000 continue to be represented in any asset or receivable of the Company, or did it become a total loss to that amount.

Answer. I cannot answer definitely, without seeing the statements rendered to the

Company. There is a statement book.

I find a statement of the C. C. & P. Co., May 1st 1858 in which appears an item of bills and accounts receivable, amounting to $22,454.56 as an asset, which item could not have included the balance of the debit of A. M. Sherman's loan account that day.

Sixty-sixth Cross-Interrogatory. The inquiry was about this item of $10,000 after it had been transferred from the A. M. Sherman loan account to the Reserved Stock account, whether, after that, it continued to be represented among the assets of the Company, or of any value to the Company?

Answer. No sir, it did not; it was not considered as an asset then

Sixty-seventh Cross-Interrogatory. Had or had not the item any connection with the Reserved Stock account to which it was transferred, so far as you know.

Answer. No satisfactory explanation was given me at the time I was directed to make the transfer.

Sixty-eighth Cross-Interrogatory. – Do you or do you not know of any way in which this $10,000 was intended for the benefit of the Company?

Answer. I do not.

Sixty-ninth Cross Interrogatory. – Was or was not any voucher for this item as an expenditure of the Company ever rendered?

Answer. The checks given were made payable to John Thompson or order, and a memorandum of A. M. Sherman also held by the Company That is my impression about it.

Seventieth Cross-Interrogatory. Did or did not the Company owe any debt to John Thompson, to or towards the payment of which this money was applied?

Answer. Not to my knowledge.

Seventy-first Cross Interrogatory. – Did or did not the Company purchase any property of John Thompson's to or towards the payment of which this money was applied?

Answer. Not to my knowledge.

Seventy-second Cross-Interrogatory. To your knowledge, did or did not John Thompson receive this money as a loan, afterwards to be repaid?

Answer. Not to my knowledge.

Seventy-third Cross Interrogatory. Was or was not any entry against John Thompson, of this item, ever made in the books of the Company?

Answer. I think not.

Seventy-fourth Cross-Interrogatory. – Will you be good enough to state who carried on, in behalf of the Company the purchase and sales of stocks which you have mentioned in your testimony?

Answer. The President and Executive Committee, consisting of A. Mehaffey as President, and A. M. Sherman, Joseph Torrey and H. Bloodgood, Executive committee.

Seventy-fifth Cross-Interrogatory – By whom, or under whose directions were the entries in the books of these transactions made?

Answer. They were made by me under the directions of the President.

Seventy-sixth Cross-Interrogatory. – So far as you know or recollect, were these purchases and sales of stock after September 27th 1855 ever reported to the Board of Directors

Answer. To answer that question would involve the examination of the book of minutes.