

Dr. Continued

1865 5. 1. S. Items	Amount	Mini	Interest
To Amounts brought forward	4,062.61		367.25
" " det'd Interest	367.25		
" Balance from which deduct Capt Sifford's pay	56,287.16		
	<u>\$60,724.02</u>		

The conditions of the pay are such that it will be necessary to make the whole of W. Spk Oil equivalent to Sperm, in the following manner.

To say 35,503 gallons Sperm Oil, having been sold or valued at \$55,632.53, would make an average price of about \$1.56 $\frac{1}{2}$ per gallon.

2100 gallons W. Spk Oil, having been sold or valued at \$2127.22, would be equal to about 1357 gallons Sperm Oil at \$1.56 $\frac{1}{2}$ per gallon. This amt added to the 35,503 gals Sperm would amount to 36,860 gals Sperm or its equivalent which net @ \$1.56 $\frac{1}{2}$ per gallon or thereabouts (after paying all expenses as above) \$56,287.16.

Conditions of Capt Sifford's pay as follows
The $\frac{1}{4}$ of 500 Bbls
" $\frac{1}{2}$ " Balance of Cargo.

36,860 gallons is equal to about 1170 Bbls
valued at \$56,287.16

Trans to next Page

Continued Cr.

1865 5. 1. Items	Amount	Mini	Interest
By Amounts brought forward	57,033.20		3690.12
" " det'd Interest	3,690.12		
	<u>\$60,724.02</u>		

now if 1170 Bbls is valued @ \$56,287.16

500 Bbls would be valued @ \$24,054.34

+ 670 Bbls would be valued @ \$32,232.82

The $\frac{1}{4}$ of 500 Bbls valued @ \$24,054.34 is \$4,718.17
" $\frac{1}{2}$ of 670 " valued @ \$32,232.82 is \$26,866.07

The proportion of \$56,287.16 amounts to \$4404.24