House of Rep. March 5th. 1834

Dr. Sir

I received, with much sensibility, & the kindness which prompted it, your obliging letter apprising me that you had called & see me, during my late illness; and should have, some time since expressed my obligations & gone, had I not desired & accompany another topic; and unless, in the then state of my health, from undertaking & write more than a few lines.

The topic, & which I wish & draw your attention, is that, which gave rise & my first introduction & you; it is the state of the Ohio and Ohio Canal, and the importance of the aid now sought from your state, & that great and really suffering work.

No loan can be effected, at present for the Company on its own credit, in consequence of the present state of the money market. It can not prep the collection of more than 400.000 $ of subscribed capital and debt due, by & Washington and Georgetown, on loan. The latter resource, endorsed & by valid, amounts & 218.000 $. It has 106 miles of canal done, or under contract; 112. 84 done, and 42. under contract, of which, 18 miles require about 30.000 $ & complete them, and carry the canal & the ocean next, above Shepherdstown; and 24 miles, need 250.000 $ & complete the canal as high up, as eight miles above Williamsport.

The Company have borrowed all they can get of loan & of all the Banks, else would end them any thing. The last loan of 100