with the due performance of our market regulations; and frequently subjecting our citizens to the greatest possible inconvenience in their market negociations.

The interesting report of the City Collector, will claim your attention; and I would respectfully call your attention to that portion of it, suggesting an alteration in the appointment of a judge of the "Appeal Tax Court;" as at present constituted, two of the judges are regularly appointed as such, the court being completed by a requisition of law, designating the Collector as an ex-officio member. I agree with the Collector in opinion, that the duties of these two offices should not devolve on the same individual, particularly where the performance of either is sufficiently burthensome. The small additional compensation which the law allows, would seem to imply the co-operation of the Collector, whenever it might suit his convenience; and thus the opinion of one of the judges might be lost in an arbitrament involving seriously the interests of those concerned. It is well understood, that the Collector's office is no sinecure appointment, but requires all the energy and decision which in the present incumbent are so happily blended: and I would respectfully suggest, that the Collector be entirely disconnected with the court. This would involve an additional expenditure, certainly not superior to the advantages to be derived to the city, but in my opinion, would fall very far short of the pecuniary amount which she would realise by the alteration.

The office of City Register has gradually increased in the extent and importance of its operations, and has been successfully managed with an ability and judgment commensurate with its important trust.

I would respectfully suggest the propriety of directing the Register to charge for all transfers of City Loans, other than for Rail Road Orders yet to be funded. The number of them has been greatly increased, and it appears to me that no reasonable objection can be urged to the payment of a reasonable compensation for the extra trouble and responsibility which the

Register necessarily incurs. The city is allowed fifty cents for the transfer of the lowest priced license of two dollars and I am at a loss to discover the justice of allowing transfers to the amount of thousands of dollars, and involving immense and accurate labor, without a small deposit in the city treasury by way of remuneration for the services of her officers. All such transfers are made for the accommodation of the party desiring them, and frequently assume as many forms of subdivision as the caprice of the application may suggest. These are in many instances but for the mere purposes of speculation and convenience, and in the present condition of our affairs, may be safely regarded as objects of legitimate taxation.

Should this suggestion be approved, I would respectfully refer you for a proper rate of charges to the information which the Register will be happy to confer.

On reference to the list of Loans, it will be observed that there exists fourteen different issues, for each of which a set of books must be opened. This multiplicity of Stocks, particularly when two are due at different periods in the same year, renders an error by blending the more liable. By way of affording a partial remedy for this evil I would recommend that the books of the six per cent. Stock, redeemable after the year 1870, be closed, and that the amounts be transferred to the books of the six per cent. Stock, redeemable after 1st July, 1870; and that the books of the six per cent. Stock, redeemable after the year 1890, be also closed, and the amounts be carried to the books of the six per cent. Stock, redeemable after 1st July, 1890.

In conclusion, permit me to solicit your encouragement and support for the system of general education, which is now radiating its blessings through society. The fostering care which our Public Schools will receive through your benignant charity, extends its powerful influence far beyond the visible recipients of your favour. No tongue can tell, no mind can estimate its value.

Hoping that all your legislative proceedings may redound to the interest and honor of our city, and add to the