the trustees		$18.000.00
Due city treasury, being excess of payments over receipts on account of City poor.		2.05.00
		$18.205.00
Estimated receipts from arrears of City poor tax		6.188.89
Payable from City poor tax of 1845.		$12.016.11

A tax of two and a half cents upon every $100. of the assessed value of all the assessable property in the city amounting to $57.500.000 will produce $14.375.00

Internal Improvements.

For one quarter's interest accruing December 31. 1844. on that portion of City Stock debt issued for internal improvements		$72.383.23
There will also be required for one year's interest on $4.117.215,50 six per cent and $850.000 five per cent Stock issued for the purpose of internal improvements the sum of		289.532.92
		$361.916.15
Estimated receipts from arrears of internal improvement tax	$77.844.45	
Estimated dividend from Baltimore and Ohio Rail Road Company	87.500.00	
Estimated interest on Rail Road orders not funded	700.00	
Payable from City treasury, being excess of receipts over payments on this account	62.447.88	$228.492.33
Amount to be paid from internal improvement tax of 1845		$133.423.82

A tax of thirty three cents upon every $100 of the assessed value of all the assessable property of the city, amounting to $57.500.000 will produce $189.750.

Highways and Bridges

Estimated sum required for repairs of highways and bridges without the limits of direct taxation		$2.000.00
Estimated receipts from arrears of tax	$1.008.98	
From city treasury, excess of receipts over payments	123.79	1.132.77
Payable from Road & Bridge tax of 1845		$867.33

A tax of five cents on the $100 on the assessed value of all the lands and houses without the limits of direct taxation, amounting to the sum of

of $2.910.584 will produce $1.455.29.

The committee of ways and means have examined with much care the reports of the Register and other officers of the corporation in relation to the finances of the city, and have also endeavoured by all other available means, to ascertain as correctly as possible the receipts and expenditures for the present year, and respectfully present the foregoing estimates as the result of their investigation.

The subject of taxation acquires more than ordinary importance at present, in consequence of the unjust, unequal and oppressive taxes imposed on our community by recent acts of the legislature. With on this subject, the committee will state their belief that entire unanimity of opinion exists in the Council, and with but very few exceptions in our whole community. The same unanimity also prevails in relation to providing the ways and means to comply with the engagements of the city.

Acting with direct reference to this subject, and feeling most sensibly the necessity of providing means whereby the Register will be enabled to meet, with usual promptness, all claims against the city, it will be seen that the committee recommend a tax for the present year of seventy one cents on the hundred dollars of the assessable property of this City, being within the fractional part of a cent, the same as that levied for 1844. This includes the school tax of four cents already levied.

The levy for the direct tax, as will be seen, is based on an assessment of $54.500.000, being the amount of assessable property within the limits of direct taxation, on which it is assumed the tax for the present year will be paid, making a reasonable allowance for abatements by the appeal tax court. The special levies, as will also be seen, are based on an assessment of $57.500.000, embracing all the assessable property within the entire limits of the city, on which the taxes for the special purposes enumerated, will probably be paid.

The committee also recommend a tax of five cents for repairs of highways and bridges, which, by act of assembly, is required to be levied only on lands and houses without the limits of direct tax, the assessed value of which is $2.910.584.

It will be seen by the foregoing estimate that the sum of $328,512. will be required to be collected within the present year, from the