On motion of Mr Magraw, the memorial of the President and Directors of the Water Company, was referred to the joint committee on water.

Messrs. Hunt and Rogers were appointed a committee to wait on the Second Branch, and invite them to meet this branch in convention.

The two branches having met and remained in convention a short time, adjourned.

This branch having been called to order,

Mr Roche, chairman of the joint committee of conference, presented the following report and resolution, which were read:

The committee of conference, on the resolution adopted by the First Branch, February 21, 1854, to light the Mayor's, Register's and Collector's offices with gas, and not concurred in by the Second Branch, respectfully report, that under the present prospect of building a new City Hall, that the expense would be almost useless; they therefore offer the following resolution:

Geo A Roche,
Jno R Cox } First Branch.
H S Hunt,

J M Gill,
C G Griffith } Second Branch.

Resolved, that the committee be discharged.

On motion of Mr Roche, the resolution was read a second time and adopted.

Mr Hintze offered the following preamble and resolutions, which were read:

Whereas, it is generally conceded, that the recent acts of the City Council of Baltimore, have consummated the contemplated improvements of the Baltimore and Ohio Rail Road; and whereas, it is admitted that the internal improvement tax has borne oppressively upon the owners of real and personal property within the limits of direct taxation, and as this onerous burden has been patiently tolerated in anticipation of the relief which would be derived from the dividends accruing from these heavy investments, and believing that it is no longer justifiable to burden our citizens with oppressive taxation—

Resolved by the Mayor and City Council of Baltimore, that the amount required to meet the internal improvement tax shall be met and supplied by the sale of so much of whatever dividend stock may remain unsold, and if the said dividend stock shall prove insufficient, the deficiency shall be

supplied by a sale of as much of the principal or capital stock of the Baltimore and Ohio Rail Road, belonging to the city of Baltimore.

And be it further resolved, that the Commissioners of Finance be and they are hereby directed to offer and dispose of, at public auction, to the highest bidder, for cash, all the dividend stock of the said Baltimore and Ohio Rail Road Company, within ten days after the passage of these resolutions, in parcels of not less than one, nor more than twenty-five shares, and the said commissioners of finance report the result of their proceedings to this Council.

On motion of Mr Hintze, the resolutions were read, by special order, a second time.

Mr Boyd moved to refer the preamble and resolutions to the joint committee on ways and means, with a request to report forthwith, which was determined in the affirmative.

Mr Magraw offered the following resolution, which was read and adopted:

Resolved, that the joint committee on water enquire of the commissioners named in the act incorporating the "Patapsco Milling and Manufacturing Company", when said company will be organised, and whether or not it is the intention of said company to propose to furnish the city of Baltimore with water.

Mr Rogers offered the following resolution, which was read and adopted:

Resolved by the First Branch of the City Council, that the City Register be, and he is hereby directed to deliver to the clerk of this branch, the originals of the report of the Water Commissioners, together with the originals of the accompanying reports of the Engineers and Chemists, just printed.

Mr Hunt offered the following resolution, which was read and laid on the table:

Resolved by the Mayor and City Council of Baltimore, that the Commissioners of public schools be, and they are hereby authorised to lease a lot 69 feet on Republican Street, running back between 150 and 160 feet to an alley, at a cost not exceeding $4.25 per front foot on Republican Street, for the purpose of erecting thereon a three story building for a Male and Female Grammar School, and Male and Female Primary School.