A communication was received from the Mayor, enclosing the resignation of George Sanders, public school Commissioner of the 4th ward, which was read.

On motion to that effect, Messrs. Cox and Hintze were appointed a committee to invite the Second Branch to meet this branch in Convention on the above communication.

The two branches having met and remained in convention a short time, adjourned.

This branch having been called to order,

The following communication was received, read and laid on the table:

Office of the Balt. & Ohio Rail Road Co.
20th April, 1854.

To the President of the
First Branch City Council, Baltimore:

Sir:

I have the honor to hand you herewith an extract from the Minutes of the Board of Directors of this Company, at their meeting held yesterday, accompanied by a statement of the revenue and expenses of the Baltimore and Ohio Rail Road for the six months, ending the 31st of March last; and also a statement of the estimated receipts and expenses of the board for the coming six months to the 1st October next, in compliance with the request contained in the preamble and resolutions adopted by the First Branch of the City Council on the 4th instant.

I am, sir, very respectfully,
Your obedient servant,
J. J. Atkinson, Sec'y.

Extracts from the minutes of the Board of the Baltimore and Ohio Rail Road Company, April 19th, 1854.

Whereas, the time has now arrived when this company should declare to the stockholders what their future policy, in regard to paying dividends will be;

Resolved, that it will hereafter be the policy of this company to declare semi-annually, beginning on the 1st of October next, such dividends in cash as the net earnings of the road will justify, after placing to the sinking fund the amount heretofore stipulated, and reserving such surplus as the Board may deem prudent or expedient.

Resolved, that this company are impressed with the importance of practising a rigid economy in all its departments

and will act upon that policy; but they feel the necessity, founded upon the resolutions of the City Council, the act of the Legislature and the public expectation, of constructing the double track heretofore spoken of as early as it may be done, without impairing the means of the Company to accomplish other indispensable objects.

I hereby certify the above to be a true copy.
J. J. Atkinson, Sec'y.

Statement of the Revenue and Expenses of the Main Stem of the Baltimore and Ohio Rail Road for the half year, ending 1st April, 1854.

Gross receipts of the main stem, including dividends from the Washington Brh,		$1,774,959 11
Deduct expenses,	$934,188 68	
Interest, ground rents, &c.,	385,401 34	
		1,319,590 02
Net earnings which has been used in the payment of debt contracted for machinery to earn the revenue,		$455,369 09

Estimated Revenue and Expenses for the six months, ending 1st October, 1854.

Estimated Receipts for the ensuing six months, being summer months, including Washington Brh div'd,		$1,530,000 00
Expenses at 60 per cent.	$900,000,00	
Interest, Ground rents, &c.,	385,401, 34	
		1,285,401 34
Estimated net earnings,		$241,598, 66

Treasurer's Office of the Baltimore & Ohio R.R. Co.
20th April, 1854.
J. J. Atkinson, Treas'r.

A communication was received from the city commissioner, in answer to a resolution of enquiry, relative to snow fenders at the Belair and Fell's Point market houses, which was read and referred to the joint committee on markets.

The resolution providing for a fire plug at Giles Street and East Falls avenue, was received from the Second Branch, read and laid on the table.

The ordinance providing for the sale of Charles Street City Spring, was returned by the Second Branch, endorsed "concurred