41

Resolution for the purchase of Copies of Laws by ordinance

Examined by the Joint Committee on Enrolment & found correct

Cha. G. Griffith
Saml. H. Boyd
H. B. Cochburn

No 25

Presented to the Mayor Feb 24, 1853

Geo. W. Wilmshurst
President of the Second Branch

Resolved by the Mayor and City Council of Baltimore, that the Register be and he is hereby directed to advertise in newspapers published in the Cities of Baltimore, Philadelphia and New York, that sealed proposals will be received by him, at his office, until 12 o'clock noon on the tenth day of March next for three thousand shares of stock of the Baltimore and Ohio Rail Road Company, being a portion of the dividend stock of said company, held by the City of Baltimore; payments to be made for said stock as follows, viz; ten dollars on each share on the day next after the award, ten dollars on each share on the first day of April, ten dollars on each share on the first day of May, and the balance on the first day of October following; the bidder to have the option of paying the whole at any time within these periods. The shares of said stock to be delivered whenever full payment shall be made therefor; and should payment not be made on any share or shares at the periods hereinbefore specified, then the Register shall sell such share or shares for account of the purchaser. Resolved that the Register, after 8 o'clock noon on the tenth day of March next, shall in the presence of the Mayor open all proposals for said stock, and shall award said stock to the highest bidders, and in case there shall be two or more bids for said stock, or bids for more shares than are herein specified, at the same or equal prices, then said shares shall be divided pro rata, among such bidders. Provided no bid shall be received for a less sum than ninety five dollars per share, and the bids are satisfactory to the Mayor and Register, who shall have the privilege of rejecting the whole or any part thereof. Resolved further that so much of the amount received from the sales of the stock aforesaid as may be required, shall be applied to the payment of the interest, for the current year, on the internal improvement debt of the City.

John S. Brown — President of the First Branch

Geo. W. Wilmshurst — President of the Second Branch

Approved. J. Smith Hollins — Mayor.
February 25th 1853