No 32

An Ordinance to lay and collect a tax for the redemption of the Water Stock, for the year 1860

Examined by the joint committee on Engrossment and found correct

Wm Linton
A J Wallace
Wm Colton

Presented to the Mayor
May 7. 1860

Thos. G. Shiver
President of First Branch

An Ordinance to create a Sinking Fund to redeem the Stock issued for rebuilding the Court House.

Section 1. Be it enacted and ordained, by the Mayor and City Council of Baltimore, that a tax of one cent on the one hundred dollars worth of assessable property in the city of Baltimore be annually levied for twelve years, as a sinking fund to redeem the stock debt issued for rebuilding the Court House.

Section 2. And be it further enacted and ordained, that the Register shall pay the amount of collections received by him from the City Collector, from said tax, to the Commissioners of Finance, who shall invest the same in city stock, also the interest received from said stock so invested, to be marked sinking fund Court House stock debt, and to be used for no other purpose than the liquidation of the Court House stock debt.

Thos. G. Shiver President of First Branch

Wm. H. Hurst President of the Second Branch

Approved May 12th 1860.
Thos Swann
Mayor.