Section 6. And be it enacted and ordained, that in order to give greater permanency and security to the fund left by the late John McDonogh, and dedicated to the establishment of an Institute for the Education and Maintenance of Poor Boys, and at the same time to facilitate the objects of this Ordinance, instead of investing said funds hereafter to come into the hands of the Board of Trustees of the McDonogh Educational Fund and Institute, in the securities heretofore indicated by the ordinance creating said Board of Trustees, they be instructed and authorised to loan the same, or so much thereof as may be required, not to exceed the sum of $80,000 to the Commissioners of the new City Hall, to be secured by a mortgage upon the ground and buildings herein authorised to be constructed; and the faith of the city is hereby pledged for the payment of the interest upon the same to the Board of Trustees, for the purposes of the bequest of the late John McDonogh.

Section 7. And be it enacted and ordained, that the Trustees of the McDonogh Educational Fund and Institute, be directed to pay over to the Register of the city all moneys now in hand or hereafter to be received from the proceeds of the McDonogh estate, and the said Register shall duly acknowledge the same, and quarterly thereafter pay interest at the rate of six per cent. per annum, upon all moneys so received, to the said Board of Trustees, or to any authorised Finance Committee of said Board; said interest to be provided for in the annual tax levies of the city.

Section 8. And be it enacted and ordained, that the Register of the city shall hold all moneys so received, subject to the draft of the Com-