Section 11. And be it enacted and ordained, That the proceeds of the sale of said bonds, both those secured by the first and second mortgages, in the stock market, or elsewhere, which shall not be disposed of at less than par, as provided in section one, in excess of eighty per cent. shall be placed in the hands of the Register of the City, on account of the Mayor and City Council of Baltimore, to be by him held and invested in said endorsed bonds, or other securities of the City of Baltimore, as a sinking fund for the security of the payment of the principal and interest of said bonds.

Section 12. And be it enacted and ordained, That the Register's endorsement of the bonds named and described in the previous sections of this act shall either be in writing or by causing said endorsement to be printed or engraved upon the same — said bonds or certificates of loan of the Western Maryland Railroad Company, the guarantee of the Mayor and City Council of Baltimore, to be signed by the Mayor of said City for the time being with the corporate seal of said City thereto affixed, in the following words:

"For value received, the Mayor and City Council of Baltimore do hereby guarantee the payment of the within bond or certificate of loan, for $, with interest thereon, according to its tenor, in pursuance of the provisions of an ordinance of the Mayor and City Council, approved the day of , in the year , entitled "An ordinance to endorse and guarantee a portion of the first mortgage bonds of the Western Maryland Railroad Company," and by the act of the