

light-house shall bear south; *and provided also*, the said pilot shall have a branch or license to the destined port of said vessel.

Application to be made to the board of pilots.

SEC. 3. *And be it enacted*, That the owners of all vessels of the burthen of seventy-five tons and upwards, not exceeding one hundred tons, before going to sea, shall apply to the board of pilots for a license, to navigate the Chesapeake bay, and shall pay to the said board for such license at the rate of six cents per ton, and such license shall be good for twelve months.

Failure to navigate without license.

SEC. 4. *And be it enacted*, That the master of any vessel, for which a license is made necessary by the preceding section, who shall navigate the same without such license, shall subject himself to receive a pilot upon the same terms as is provided for in the first section of this act.

Monies collected, and how applied.

SEC. 5. *And be it enacted*, That the amount collected, from time to time, for licenses under the provisions of this act, shall be applied, in the discretion of the board, to the relief of superannuated pilots, or to the relief of the widows and orphans of pilots who resided in the State of Maryland.

CHAPTER 19.

An Act to regulate the measurement of Oats.

Passed Mar. 10 1840.

To be by struck measure.

Be it enacted by the General Assembly of Maryland, That all oats bought and sold in this State, shall be by struck measure.

CHAPTER 20.

An Act to provide for an exchange of certain Stock therein mentioned.

Passed March 14, 1840. Commissioner of loans to issue certificates of stock, &c.

Bearing 6 per cent. interest.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Commissioner of Loans be, and he is hereby authorized and directed, to issue, and to sell and dispose of for the best price to be had, not less than par, certificates of stock of the State, bearing interest at the rate of six per cent. per annum, payable quarterly, and redeemable at the pleasure of the State, after the year eighteen hundred and ninety, to an amount not exceeding six hundred and sixty-three thousand one hundred and ninety-six dollars and sixty-six cents, in lieu of an equal amount of five per cent. stock which was authorized to be issued by the act of December session eighteen hundred and thirty-eight, chapter three hundred and ninety-five, and now remains unsold; and the proceeds of all sales of the stock to be issued by virtue of this act, shall be paid over by said Commissioner to the Treasurer of the Western

Sales of stock to be paid, &c.

Shore, who shall pay the par value of said stock of the said proceeds to the Baltimore and Susquehanna Rail Road Company, which shall be, by said company, appropriated to the several objects and purposes specified in the act aforesaid; *provided*, that the Commissioner of Loans shall reserve and place in the hands of the Treasurer of the State a sufficient amount of said bonds, at their par value, which shall be equal to and in payment of the arrearages of interest due on the first day of January, eighteen hundred and forty, by said company to the State.

Proviso.

SEC. 2. *And be it further enacted*, That if at any time hereafter the Legislature shall, by law, see fit so to require, the said company shall provide a sufficient number of cars, and are hereby authorized and required to transport, at the request of the owner or owners, lime, limestone and wood, at the rates established by the charter of the company and the several supplements thereto, the owner or owners to bear all the charges of lading and unlading, and the said cars to be provided at their usual stopping places and switches.

If legislature shall require to provide cars.

SEC. 3. *And be it enacted*, That this act shall be of no force or effect until the stockholders of said company, in general meeting assembled, and the City of Baltimore, by an ordinance of its Mayor and City Council, shall have respectively assented to the same, and shall have agreed that the change in the stock hereby authorized, shall not, in any manner, affect the liens and securities of the State, but that the same shall remain unimpaired, and be as effectual to secure the principal and interest of the loans made or to be made to the said company, as if no change had been made in the nature or character of the stock issued by the Commissioner of Loans.

To be of no effect until assented to.

CHAPTER 24.

An Act relating to Foreign Corporations and their Agencies in this State

Passed March 13, 1840.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That any person or persons who shall act as agent or agents within this State for any individuals or association of individuals or companies not incorporated and authorized by the laws of this State, to make insurances on marine or fire risks or insurances on lives, although such individuals or association of individuals or companies may be incorporated for those purposes by the laws of any other State, shall pay to the Treasurer of the Western Shore of Maryland, yearly and every year, the sum of two dollars per centum, upon the amount of all premiums received by such agent or agents or any other person or persons for him or them, or which shall have been agreed to be paid for any insurance effected or agreed

Agents to pay \$2 per cent.