Assessors to certify such refusal, &c.

the property of such person to the utmost sum they believe the same may be worth in cash, and in their return of said valuation they shall certify the refusal or neglect of the owner of such property, and the levy court or commissioners of the county or of Howard district, or the appeal tax court as hereinafter provided for, as the case may be, shall assess such person according to the sum so returned, and the same shall be collected as the assessment; and if any person shall give in a false or partial account of any property under his or her management, in his or her possession, with intent that the payment of the just assessment or rate of tax on any property may be avoided, such person shall forfeit a sum not exceeding one thousand dollars.

If false account be given to forfeit $1,000

In case any person liable to assessment escape by removal, &c.

SEC. 14. *And be it enacted*, That if any person, who ought to be assessed by virtue of this act, shall by removing his or her effects from the county, district or city where they ought to have been valued, or shall by any fraud or device escape and not be taxed, and the same be proved before any justice of the peace of the county, district or city, where such person resides, at any time within one year after the said property ought to have been valued, every such person shall be charged in the county, district or city, where he or she is found, upon proof thereof, the sum which he or she ought to have been rated at by this act, and the same shall be collected from such person by the collector of the county, district or city, where he or she shall be found, and such person being thereof convicted, in the county court of the county or district, in which he or she may reside, or in the city court of Baltimore, as the case may be, shall forfeit a sum not exceeding one thousand dollars.

Oath of owner of personal property (except negroes) to be sufficient valuation, &c.

SEC. 15. *And be it enacted*, That if any person when called on by the assessors to ascertain the quantity and appraise the value of his personal property, which cannot, without great inconvenience and delay, be assessed by the assessors, other than negroes, to be valued under the provisions of this act, will make oath or affirmation, and subscribe the same before some of the said assessors, that the actual worth of such personal property, other than negroes as aforesaid. does not exceed the sum to be specified in such oath or affirmation, in such case the said assessors shall not make or return any other account or valuation of such personal property, other than negroes, of such person, than is specified in such oath or affirmation, and such person shall not be assessed, rated or taxed, upon or for any greater amount of such personal property, other than negroes, than is specified in such oath or affirmation.

Valuation of bank stock held by non residents.

SEC. 16. *And be it enacted*, That for the purpose of valuing the stock of banking, and other private corporations, held by non-resident stockholders, it is hereby declared and understood, that the stock of a banking, insurance or other corporation, usually termed a monied institution, is situated at the place at which the principal office for transacting the business of such corporation is situate, and that the stock of a manufacturing corporation is situated at the place where the works of such corporation, or the greater part of its operations shall be conducted; and that the stock of a turnpike, rail road, canal or other improvement corporation is situated at that particular point or place on the line of its improvements, or at one of its termini, where its principal office for the transaction of business shall be established.

And other corporations.

Presidents of private corporations to make out account of stock held by non-residents.

SEC. 17. And for the effectual collection of the taxes assessed on the stock of private corporations, held by non-residents; *be it enacted*, that the president, or other proper officers of the corporation liable to valuation and assessment, under the provisions of this act, shall make out and deliver to the assessors of the proper county, district or city, an account of stock in such corporation, held by persons not residents of this State, and the same shall be valued at its actual cash value to, and in the name of such stockholders respectively, but the tax assessed on such stock, shall be levied and collected from the said corporation unless paid by such stockholders, and shall be charged to the account of such non-resident stockholders in the said corporation, and shall be a lien on the stocks therein held by such stockholders respectively.

How valued.

Account to be on oath.

SEC. 18. *And be it enacted*, That said assessors may require the account of stock furnished as aforesaid, to be verified by the oath of the proper officer of the corporation, or may require that the stock books of said corporation shall be opened to them for their inspections.

Time of commencing valuation.

SEC. 19. *And be it enacted*, That the assessors appointed under the provisions of this act, shall enter upon the duty of valuing the property in their respective counties, districts or city, on or before the first Monday of May next, after the passage of this act; and shall proceed therein with all reasonable despatch, so that the same may be completed before the first Monday of October next; and the said assessors are hereby directed to return and deliver unto the levy court or commissioners of their county, or of Howard district, or to the said appeal tax court, as the case may be, on or before the third Monday of October next, a certificate, in writing, of the particulars of the property and valuations made by them, in manner and form as is hereinbefore directed; and the assessors for the city of Baltimore shall, in their return, likewise designate the property and the particulars thereof, lying without the limits of direct taxation and within the exterior limits of the city, with an alphabetical list of all persons therein concerned, and a complete detail of their proceeding in execution of this act, and all lists, statements and accounts received by them from individuals, of the particulars of the property held,

Completion.

Return of valuation required.